



METAL DIVISION

Eastern Region

ARNALDO BARANI
Assistant Manager
Export Department

January 6, 1971

Eastern Machinery & Trading Co.
Imperial Chambers
Wilson Road, Ballard Estate
Bombay-1, India

Ref: DGSD 119 L/T Pig Lead

Gentlemen:

We are replying to your letter of December 16, 1970.

We are very much surprised to hear that you are requesting a commission of 2%. We regret to inform you that according to our records you are not entitled to any commission. Perhaps you have overlooked the terms on which above order was accepted. In order to clarify this matter, we are enclosing copy of our letter of January 22, 1970, and copy of your telegram and letter, both dated January 9, 1970 accepting our terms and conditions.

Secondly, please refer to the attached copy of ISM'S Letter of Credit. The entire value of the credit or cash available to us, is \$42,054.60, equal to 119 long tons at \$353.40. According with the price agreed of \$15.50 per 100 pounds, we credited you with the difference as follows:

119 L/T at \$353.40 per L/T = 42,054.60

1 L/T = 2240# at \$15.50 = \$347.20 per L/T X 119 L/T = 41,316.80

Difference in your 737.80
favor

Please let us have your comments on this letter and if you agree we will be only too happy to issue a check to close this transaction.

Yours very truly,

Ass't. Manager

AB:ro