

Joplin Insulation

May 10, 1963

Cook 5-13
Hut 5-15
Lan 5-15

PLAINTIFF'S
EXHIBIT

RA-378

L.T. Montant, Jr.
Cincinnati Office

Subject: Philip Carey Co.
Asbestos Fibers

As you know, we have been purchasing our requirements of Asbestos from this organization for quite a period of time. There were two grades- the shorts or 7/5 fiber and the longer fiber grade 5R. At the time that we changed from the old formula Fireproofing Cement to the newer one, we eliminated the last use we had for the 5R fiber. We have on hand 8,350 lbs. of this material with a book value of \$653.39 for the lot.

It could be used in small amounts in place of the 7/5 fiber but since it costs double the figure for 7/5, we would be wasting this much money. If the material could be sold back to Carey for use in this area. Since you are close by and could get someone on the phone, will you please investigate this possibility.

The 5R fiber has a book value of \$78.25 per 1000 lbs. If used in the plant it would replace a material costing \$31.25 per 1000 lbs. Our desire is to save the \$47.00 per M difference, if we can, by reselling to Carey. With these figures and the weight, you will be able to see what it would cost to reship to some other destination. Perhaps this will give us less loss in salvaging rather than substituting in our current products.

A.L. Jones

ALJ/gb

cc: H.F. Rumm
L.J. Plonck, Jr.

5/17 Not much chance - LTM reports less
realization than use as 7M. *ag*

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UNR 000025