

ESTIMATED NET INCOME - SMELTING DEPARTMENT

	Month of October 1940	Month of September 1940	Ten Months ended Oct. 31st 1940	Ten Months ended Oct 31st 1939
Tooele Lead Plant	\$ 5,241	\$ 15,444	\$146,620	\$ 73,254
Tooele Copper Plant	23,361	20,498	151,014	133,098
Tooele Sulphide Concentrator	5,412	9,933	102,826	39,561
Tooele Oxide Concentrator	700	727	5,908	10,593
Ophir Mill Plant	-	-	132,000	125,911
Miami Plant	10,000	8,234	109,976	58,173
	<u>\$ 44,714</u>	<u>\$ 54,836</u>	<u>\$668,344</u>	<u>\$440,590</u>
educt -				
Tramway Operations	\$ 700	\$ 790	\$ 4,052	\$ 10,100
Outside Exploration	7,000	7,451	49,926	78,380
Selling Commissions	1,800	4,244	25,860	18,976
Shutdown Expenses -				
Oxide Concentrator	1,500	1,596	9,253	7,512
Sulphide Concentrator	-	-	-	6,465
Copper Concentrator	480	480	5,000	4,647
Miami Plant	-	-	5,171	11,508
	<u>\$ 11,480</u>	<u>\$ 16,361</u>	<u>\$ 99,284</u>	<u>\$130,328</u>
	<u>\$ 33,234</u>	<u>\$ 38,275</u>	<u>\$509,680</u>	<u>\$304,262</u>
Less - Depreciation	16,468	21,663	356,388	240,773
<u>NET INCOME</u>	<u>\$ 16,766</u>	<u>\$ 16,612</u>	<u>\$312,692</u>	<u>\$ 65,469</u>

N10315

PNYC00007753