

BALANCE SHEET - CHEMICAL AND PIONCE DIVISIONS
THE GLIDDEN COMPANY AND SUBSIDIARY
 October 31, 1938

CHEMICAL AND PIONCE COMPANY				BILLETTS				METALS				ENGINE				BILLETTS			
ST. HELENA OILFIELD COLLIERVILLE				BIRMINGHAM PLANT				DIVISION				DIVISION				DIVISION			
NO. 10	NO. 11	NO. 12	NO. 13	NO. 14	NO. 15	NO. 16	NO. 17	NO. 18	NO. 19	NO. 20	NO. 21	NO. 22	NO. 23	NO. 24	NO. 25	NO. 26	NO. 27	NO. 28	NO. 29
ASSETS				LIABILITIES				EQUITY				LIABILITIES				EQUITY			
CURRENT				CURRENT				CURRENT				CURRENT				CURRENT			
Accounts payable - trade, etc.				Accounts payable for purchases, etc.				Accounts payable for purchases, etc.				Accounts payable for purchases, etc.				Accounts payable for purchases, etc.			
Customer credit balances				Customer credit balances				Customer credit balances				Customer credit balances				Customer credit balances			
Personal accounts				Personal accounts				Personal accounts				Personal accounts				Personal accounts			
Unpaid wages and compensation				Unpaid wages and compensation				Unpaid wages and compensation				Unpaid wages and compensation				Unpaid wages and compensation			
Unpaid pay rolls				Unpaid pay rolls				Unpaid pay rolls				Unpaid pay rolls				Unpaid pay rolls			
Unpaid commissions and bonuses				Unpaid commissions and bonuses				Unpaid commissions and bonuses				Unpaid commissions and bonuses				Unpaid commissions and bonuses			
Accrued liabilities				Accrued liabilities				Accrued liabilities				Accrued liabilities				Accrued liabilities			
Taxes				Taxes				Taxes				Taxes				Taxes			
Federal, state and local taxes on income-estimated				Federal, state and local taxes on income-estimated				Federal, state and local taxes on income-estimated				Federal, state and local taxes on income-estimated				Federal, state and local taxes on income-estimated			
TOTAL CURRENT LIABILITIES				TOTAL CURRENT LIABILITIES				TOTAL CURRENT LIABILITIES				TOTAL CURRENT LIABILITIES				TOTAL CURRENT LIABILITIES			
\$ 246,894.17				\$ 246,894.17				\$ 246,894.17				\$ 246,894.17				\$ 246,894.17			
21,531.12				21,531.12				21,531.12				21,531.12				21,531.12			
2,229.57				2,229.57				2,229.57				2,229.57				2,229.57			
3,112.87				3,112.87				3,112.87				3,112.87				3,112.87			
5,700.00				5,700.00				5,700.00				5,700.00				5,700.00			
224,480.62				224,480.62				224,480.62				224,480.62				224,480.62			
3,471,507.29				3,471,507.29				3,471,507.29				3,471,507.29				3,471,507.29			
1,082,930.19				1,082,930.19				1,082,930.19				1,082,930.19				1,082,930.19			
34,618,908.10				34,618,908.10				34,618,908.10				34,618,908.10				34,618,908.10			
1,082,930.19				1,082,930.19				1,082,930.19				1,082,930.19				1,082,930.19			
222,612.71				222,612.71				222,612.71				222,612.71				222,612.71			
432,431.55				432,431.55				432,431.55				432,431.55				432,431.55			
19,111.49				19,111.49				19,111.49				19,111.49				19,111.49			
200,447.27				200,447.27				200,447.27				200,447.27				200,447.27			
201,734.10				201,734.10				201,734.10				201,734.10				201,734.10			
51,973.65				51,973.65				51,973.65				51,973.65				51,973.65			

Note A - Dividends have been figured on regular and subsidiary sales for Divisions individually, but on regular sales only for combined figures.

*Indicates red figures.

AND LEAD DIVISIONS
A SUBSIDIARY
1948

CHEMICAL AND PIGMENT COMPANY

HALENA NO. 10 OAKLAND NO. 33 COLLINSVILLE NO. 35

5,854.17 \$ 8,475.19 \$ 21,948.25
3,956.86 45.31 33.75
30.03 96.86 44.18
1,537.12 -- 7,998.92
2,229.57 295.65 --
-- 2,652.20 6,073.57
5,172.87 3,081.95 --
3,700.00 -- --
4,480.62 \$ 4,647.16 \$ 30,098.67

1,507.29 \$ 50,060.51 \$ 222,726.17

2,920.19 222,872.71 432,431.55
1,908.10 \$ 117,580.38 \$ 691,256.39

HILLMAN HYDROGEN PLANT NO. 27H METALS REFINING DIVISION NO. 27 EUSTON LEAD DIVISION NO. 28 BARTLES MINE NO. 24 NICA AND ALMORITE COMPANY NO. 77

\$ -- \$ 50,991.05 \$ 20,767.55 \$ -- \$ 336
-- 69,429.90 -- -- --
-- 499.07 -- -- --
-- 6,672.88 1,750.00 -- --
-- 4,959.35 2,087.51 -- -- 1,355
-- 12,028.71 1,209.31 319.99 --
-- -- -- -- --
-- -- 5,459.85 -- -- 2,274
\$ -- \$ 144,540.99 \$ 31,274.22 \$ 319.99 \$ 3,936

\$ 39,111.49 \$1,928,642.08 \$ 729,811.69 \$ 51,653.66 \$ 162,377

-- 200,747.27 301,599.10 -- 48,747
\$ 39,111.49 \$1,872,835.80 \$1,062,685.01 \$ 51,973.65 \$ 214,831

COMBINED
OCTOBER 31 OCTOBER 31
1948 1947 INCREASE
DECREASE

349,372.63 \$ 391,954.44 \$ 42,581.81
74,465.82 28,164.80 46,301.02
630.14 35.36 594.78
37,958.92 23,105.82 14,853.10
10,957.48 13,624.35 2,666.90
22,233.78 21,838.91 444.87
6,254.82 7,039.11 784.29
13,374.73 17,602.72 4,227.99
515,298.32 \$ 503,365.54 \$ 11,932.78

7,186,110.27 \$5,893,623.54 \$1,292,486.73

1,657,624.21 2,121,712.91 233,888.70
1,584,232.80 58,518,706.99 \$1,070,525.81

ary sales for
for combined

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THE COLUMBIAN COMPANY AND SUBSIDIARY
Fiscal year ended October 31, 1948

		COLUMBIAN AND PIONEER COMPANY		
		ST. ALBANY	OAKLAND	COLLIERVILLE
		NO. 10	NO. 31	NO. 35
SALTS, REPAIRS				
Return Sales	\$ 22,149.61	\$ -	\$ 19,047.87	\$ -
Overcharges and sales credits	955.72	46.20	14,522.97	-
Freight and express	117,246.62	50,507.25	83,640.80	-
TOTAL DEDUCTIONS	\$ 140,151.95	\$ 90,553.45	\$ 122,211.64	\$ -
NET SALES	\$ 34,156,400.46	\$ 31,619,034.38	\$ 32,369,620.55	\$ -
COST OF SALES (Manufacturing Statement)	3,285,531.48	1,702,178.60	1,972,865.54	-
GROSS PROFIT	\$ 30,870,868.98	\$ 29,916,855.78	\$ 30,396,755.01	\$ -
STANDARD, GENERAL AND ADMINISTRATIVE EXPENSES				
1. Salesmen's salary and commission	\$ 33,295.90	\$ 13,198.43	\$ 21,894.39	\$ -
2. Salesmen's expense	5,444.27	6,219.97	9,753.07	-
3. Other territorial charges	2,129.33	-	-	-
4. Salaries-office	24,122.82	5,506.27	7,132.22	-
5. Warehouse and shipping expense	-	-	1,665.97	-
6. Local administration	-	-	2,601.44	-
7. Advertising (local)	-	-	1,559.94	-
8. Carriage	1,008.46	1,081.15	5,848.76	-
9. Collection expense and legal fees	134.68	125.00	6.59	-
10. Depreciation-furniture and fixtures	1,529.90	334.01	153.00	-
11. Depreciation-cash	-	-	-	-
12. Employee's welfare	-	-	-	-
13. Freight and express	-	-	-	-
14. Heat, light and power	-	-	-	-
15. Insurance	-	-	-	-
16. Office supplies	7,083.77	16,380.64	12,235.76	-
17. Postage	-	120.00	-	-
18. Printing and stationery	1,968.56	251.64	192.08	-
19. Rent	1,282.12	103.09	965.42	-
20. Supplies and maintenance	3,291.64	610.69	611.84	-
21. Storage and allowances	360.00	625.64	781.96	-
22. Taxes	417.46	123.25	1,317.81	-
23. Telephone-regular	380.92	99.03	399.90	-
24. Telephone-long distance	1,932.59	5,750.33	1,302.45	-
25. Traveling expense	-	1,000.00	711.63	-
26. Watchman and janitor service	-	-	-	-
27. Amortization	-	-	-	-
28. National advertising	11,465.25	6,132.22	1,076.95	-
29. Cleveland administration	201,047.13	81,056.12	70,195.44	-
TOTAL EXPENSES	\$ 201,047.13	\$ 81,056.12	\$ 70,195.44	\$ -
OPERATING PROFIT-LOSS	\$ 29,663,811.85	\$ 29,860,800.00	\$ 30,201,559.57	\$ -
OTHER INCOME-DEDUCTIONS-ETC	\$ 526,019.43	\$ 118,016.12	\$ 101,945.44	\$ -
NET PROFIT-LOSS-BEFORE TAXES OR INCOME	\$ 30,189,831.28	\$ 30,000,816.12	\$ 30,303,505.01	\$ -
PROVISION FOR STATE TAXES ON INCOME	\$ 1,082,920.19	\$ 222,672.71	\$ 432,431.55	\$ -
NET PROFIT-LOSS*	\$ 29,106,911.09	\$ 29,778,143.41	\$ 29,871,073.46	\$ -

*Indicates red figures.

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		COLUMBIAN AND PIONEER COMPANY		
		ST. ALBANY	OAKLAND	COLLIERVILLE
		NO. 10	NO. 31	NO. 35
NET SALES				
RETURNING	\$ 22,149.61	\$ -	\$ 19,047.87	\$ -
COMPANY	955.72	46.20	14,522.97	-
NO. 27	117,246.62	50,507.25	83,640.80	-
NET SALES	\$ 34,156,400.46	\$ 31,619,034.38	\$ 32,369,620.55	\$ -
COST OF SALES	3,285,531.48	1,702,178.60	1,972,865.54	-
NO. 28	\$ 30,870,868.98	\$ 29,916,855.78	\$ 30,396,755.01	\$ -
EXPENSES				
1. Salesmen's salary and commission	\$ 33,295.90	\$ 13,198.43	\$ 21,894.39	\$ -
2. Salesmen's expense	5,444.27	6,219.97	9,753.07	-
3. Other territorial charges	2,129.33	-	-	-
4. Salaries-office	24,122.82	5,506.27	7,132.22	-
5. Warehouse and shipping expense	-	-	1,665.97	-
6. Local administration	-	-	2,601.44	-
7. Advertising (local)	-	-	1,559.94	-
8. Carriage	1,008.46	1,081.15	5,848.76	-
9. Collection expense and legal fees	134.68	125.00	6.59	-
10. Depreciation-furniture and fixtures	1,529.90	334.01	153.00	-
11. Depreciation-cash	-	-	-	-
12. Employee's welfare	-	-	-	-
13. Freight and express	-	-	-	-
14. Heat, light and power	-	-	-	-
15. Insurance	-	-	-	-
16. Office supplies	7,083.77	16,380.64	12,235.76	-
17. Postage	-	120.00	-	-
18. Printing and stationery	1,968.56	251.64	192.08	-
19. Rent	1,282.12	103.09	965.42	-
20. Supplies and maintenance	3,291.64	610.69	611.84	-
21. Storage and allowances	360.00	625.64	781.96	-
22. Taxes	417.46	123.25	1,317.81	-
23. Telephone-regular	380.92	99.03	399.90	-
24. Telephone-long distance	1,932.59	5,750.33	1,302.45	-
25. Traveling expense	-	1,000.00	711.63	-
26. Watchman and janitor service	-	-	-	-
27. Amortization	-	-	-	-
28. National advertising	11,465.25	6,132.22	1,076.95	-
29. Cleveland administration	201,047.13	81,056.12	70,195.44	-
TOTAL EXPENSES	\$ 201,047.13	\$ 81,056.12	\$ 70,195.44	\$ -
OPERATING PROFIT-LOSS	\$ 29,663,811.85	\$ 29,860,800.00	\$ 30,201,559.57	\$ -
OTHER INCOME-DEDUCTIONS-ETC	\$ 526,019.43	\$ 118,016.12	\$ 101,945.44	\$ -
NET PROFIT-LOSS-BEFORE TAXES OR INCOME	\$ 30,189,831.28	\$ 30,000,816.12	\$ 30,303,505.01	\$ -
PROVISION FOR STATE TAXES ON INCOME	\$ 1,082,920.19	\$ 222,672.71	\$ 432,431.55	\$ -
NET PROFIT-LOSS*	\$ 29,106,911.09	\$ 29,778,143.41	\$ 29,871,073.46	\$ -

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ITEMS	REMARKS	QUANTITY	UNIT	PRICE	TOTAL	PER CENT TO RET. SUES	REMARKS	QUANTITY	UNIT	PRICE	TOTAL	PER CENT TO RET. SUES
28	28.949.94	1	976.64	28.949.94	28.949.94	104.21%	28.949.94	1	976.64	28.949.94	28.949.94	104.21%
54	54.333.37	1	1.216.67	54.333.37	54.333.37	51%	54.333.37	1	1.216.67	54.333.37	54.333.37	51%
105	105.044.72	60	1.811.06	105.044.72	105.044.72	1.19	105.044.72	60	1.811.06	105.044.72	105.044.72	1.19
187	187.138.03	62	3.018.37	187.138.03	187.138.03	4.21%	187.138.03	62	3.018.37	187.138.03	187.138.03	4.21%
313	313.343.44	1	1.981.658.02	313.343.44	313.343.44	100.00%	313.343.44	1	1.981.658.02	313.343.44	313.343.44	100.00%
3.685	3.685.728.25	1.651	4.21.35	3.685.728.25	3.685.728.25	85.85	3.685.728.25	1.651	4.21.35	3.685.728.25	3.685.728.25	85.85
51	51.615.19	336	234.67	51.615.19	51.615.19	14.15%	51.615.19	336	234.67	51.615.19	51.615.19	14.15%
23	23.796.41	25	712.25	23.796.41	23.796.41	85%	23.796.41	25	712.25	23.796.41	23.796.41	85%
12	12.912.26	0	0	12.912.26	12.912.26	27	12.912.26	0	0	12.912.26	12.912.26	27
13	13.461.94	0	0	13.461.94	13.461.94	0.8	13.461.94	0	0	13.461.94	13.461.94	0.8
33	33.110.32	8	096.00	33.110.32	33.110.32	57	33.110.32	8	096.00	33.110.32	33.110.32	57
22	22.195.96	6	626.59	22.195.96	22.195.96	0.1	22.195.96	6	626.59	22.195.96	22.195.96	0.1
51	51.148.83	4	782.51	51.148.83	51.148.83	0.33	51.148.83	4	782.51	51.148.83	51.148.83	0.33
257	257.39	4	761.83	257.39	257.39	0.08	257.39	4	761.83	257.39	257.39	0.08
691	691.20	110	04	691.20	691.20	0.01	691.20	110	04	691.20	691.20	0.01
11	11.096.84	1	217.25	11.096.84	11.096.84	0.09	11.096.84	1	217.25	11.096.84	11.096.84	0.09
1	1.234.20	794	37	1.234.20	1.234.20	0.01	1.234.20	794	37	1.234.20	1.234.20	0.01
6	6.535.91	4	763.84	6.535.91	6.535.91	0.29	6.535.91	4	763.84	6.535.91	6.535.91	0.29
1	1.200.00	0	0	1.200.00	1.200.00	0.01	1.200.00	0	0	1.200.00	1.200.00	0.01
234	234.05	193	50	234.05	234.05	0.01	234.05	193	50	234.05	234.05	0.01
405	405.55	137	30	405.55	405.55	0.02	405.55	137	30	405.55	405.55	0.02
1	1.809.04	665	99	1.809.04	1.809.04	0.03	1.809.04	665	99	1.809.04	1.809.04	0.03
4	4.817.09	1	025.13	4.817.09	4.817.09	0.06	4.817.09	1	025.13	4.817.09	4.817.09	0.06
120	120.00	560	00	120.00	120.00	0.03	120.00	560	00	120.00	120.00	0.03
3	3.040.51	84	37	3.040.51	3.040.51	0.01	3.040.51	84	37	3.040.51	3.040.51	0.01
954	954.09	26	97	954.09	954.09	0.01	954.09	26	97	954.09	954.09	0.01
418	418.79	679	45	418.79	418.79	0.07	418.79	679	45	418.79	418.79	0.07
1	1.400.00	2	132.00	1.400.00	1.400.00	0.04	1.400.00	2	132.00	1.400.00	1.400.00	0.04
1	1.137.22	1	552.44	1.137.22	1.137.22	0.07	1.137.22	1	552.44	1.137.22	1.137.22	0.07
1	1.679.71	256	56	1.679.71	1.679.71	0.05	1.679.71	256	56	1.679.71	1.679.71	0.05
2	2.222.55	476	85	2.222.55	2.222.55	0.03	2.222.55	476	85	2.222.55	2.222.55	0.03
1	1.332.53	204	72	1.332.53	1.332.53	0.04	1.332.53	204	72	1.332.53	1.332.53	0.04
7	7.637.35	367	18	7.637.35	7.637.35	0.02	7.637.35	367	18	7.637.35	7.637.35	0.02
2	2.439.50	106	50	2.439.50	2.439.50	0.06	2.439.50	106	50	2.439.50	2.439.50	0.06
31	31.138.03	1	137.79	31.138.03	31.138.03	0.03	31.138.03	1	137.79	31.138.03	31.138.03	0.03
136	136.30.97	65	711.46	136.30.97	136.30.97	1.11	136.30.97	65	711.46	136.30.97	136.30.97	1.11
24	24.654.00	5	996.00	24.654.00	24.654.00	4.42	24.654.00	5	996.00	24.654.00	24.654.00	4.42
41	41.900.00	11	900.00	41.900.00	41.900.00	1.69	41.900.00	11	900.00	41.900.00	41.900.00	1.69
205	205.184.97	83	667.46	205.184.97	205.184.97	6.53%	205.184.97	83	667.46	205.184.97	205.184.97	6.53%
213	213.569.78	252	561.21	213.569.78	213.569.78	7.62%	213.569.78	252	561.21	213.569.78	213.569.78	7.62%
7	7.160.07	53	087.89	7.160.07	7.160.07	5.92	7.160.07	53	087.89	7.160.07	7.160.07	5.92
6	6.062.44	0	0	6.062.44	6.062.44	0.15	6.062.44	0	0	6.062.44	6.062.44	0.15
200	200.347.27	305	655.10	200.347.27	200.347.27	17.32%	200.347.27	305	655.10	200.347.27	200.347.27	17.32%
0	0	4	056.00	0	0	0.08	0	4	056.00	0	0	0.08
200	200.347.27	305	655.10	200.347.27	200.347.27	17.32%	200.347.27	305	655.10	200.347.27	200.347.27	17.32%
0	0	4	056.00	0	0	0.08	0	4	056.00	0	0	0.08
200	200.347.27	305	655.10	200.347.27	200.347.27	17.32%	200.347.27	305	655.10	200.347.27	200.347.27	17.32%
0	0	4	056.00	0	0	0.08	0	4	056.00	0	0	0.08

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CHEMICAL AND LEAD DIVISIONS
BALANCE SHEETS
AND
INCOME AND EXPENSE STATEMENTS

THE GLIDDEN COMPANY
OCTOBER 31, 1948

GLD010475

CHEMICAL AND LEAD DIVISIONS

October 31, 1943

C O N T E N T S

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THE CLARENCE COURT AND REVERENDS
October 31, 1948

GENERAL AND PIONEER COMPANY		OXYGEN COMPANY		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.		P.L. CO.</	
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October 31, 1948

For All12

Mr. Chief & Mr. Phil

TOTAL

24

XV

15

1941		1942		1943		1944		1945		1946		1947		1948	
NET SALES	% GROSS PROFIT	NET SALES	% GROSS PROFIT	NET SALES	% GROSS PROFIT	NET SALES	% GROSS PROFIT	NET SALES	% GROSS PROFIT	NET SALES	% GROSS PROFIT	NET SALES	% GROSS PROFIT	NET SALES	% GROSS PROFIT
11,629,309.85	32.364	11,377,785.12	25.404	11,220,641.87	8.225	11,453,495.75	5.775	11,851,619.50	6.314	12,441,239.16	7.244	11,460,262.96	21.694	11,156,400.46	20.875
701,981.61	18.76	614,351.74	13.83	575,291.61	13.91	731,563.38	12.63	724,772.07	14.42	694,820.89	13.16	1,529,582.35	23.52	1,619,034.38	19.53
1,641,931.26	27.44	1,016,116.79	18.93	803,279.01	12.30	868,145,901	16.67	1,114,890.71	10.96	1,361,221.19	7.23	2,017,345.47	15.73	2,369,620.75	16.52
3,212,991.55	14.08	2,625,280.30	10.94	3,364,171.40	10.61	2,879,700.17	12.34	2,854,125.49	11.39	2,448,090.00	7.65	3,618,780.19	6.79	3,777,347.44	1.38
912,423.70	20.79	722,423.00	20.77	753,661.75	12.65	854,702.01	13.19	664,895.57	9.80	693,681.10	9.81	1,413,845.99	19.23	1,987,658.02	16.92
-0-	-0-	589.15	18.45	-0-	-0-	11,444,700	40.59	21,794,800	40.80	12,702.90	49.65	72,741.90	52.22	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	449,808.69	59.83	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
144,743.60	20.65	622,225.03	18.44	366,467.16	25.83	59.83	59.83	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	73.87	55.45	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	16,964.20	22.37	102,501.84	9.53	-0-	-0-	7,045.60	11.35	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
16,443,735.87	21.864	16,995,714.91	14.144	17,206,944.51	8.745	17,260,106.20	6.235	17,204,661.88	4.98	17,654,984.24	8.254	17,112,548.06	16.774	17,811,870,056.87	14.154
AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
620,324.42	33.914	368,881.68	26.775	17,179.57	1.415	98,337.39	6.775	314,112.10	16.954	151,080.75	6.164	11,055,341.86	30.294	1,082,920.19	26.054
80,214.89	11.43	54,053.85	8.80	20,402.00	1.55	32,369.89	3.06	14,018.09	6.30	18,515.93	2.83	286,681.88	14.74	222,872.71	13.76
365,169.20	23.46	145,579.29	14.33	36,208.08	4.92	116,595.09	13.42	111,920.52	10.36	97,079.21	7.13	385,211.35	19.09	432,411.55	14.23
-0-	-0-	-0-	-0-	-0-	-0-	142,751.40	-0-	244,745.37	-0-	-0-	-0-	-0-	-0-	-0-	-0-
306,028.74	9.53	159,370.52	6.07	223,746.11	6.61	177,748.30	6.17	123,404.49	4.31	3,129,700	.13	60,076.73	1.56	200,347.27	5.36
144,519.53	15.83	85,772.19	11.87	70,920.40	9.41	56,294.64	6.55	6,495.11	.97	2,098.44	.30	261,693.07	18.50	301,599.10	15.17
132.33	-0-	124.94	21.38	95.52	-0-	4,645.74	40.59	10,941.92	38.34	6,296.97	49.57	37,980.19	52.21	-0-	-0-
13,655.60	9.43	356,681.27	57.32	384,486.97	104.92	322,182.92	71.62	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
515.78	-0-	52,502.17	-0-	89,674.68	-0-	83,366.77	-0-	71,125.00	-0-	22,181.74	-0-	34,727.63	-0-	46,347.93	-0-
-0-	-0-	3,794.44	22.37	9,777.68	9.53	-0-	-0-	30,734.50	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	10,098.83	141.32	170,264.89	21	-0-	-0-	-0-	-0-	-0-	-0-
11,419,263.97	18.354	140,807.49	5.734	149,815.61	2.084	279,123.65	1.844	997.32	6.734	271,739.66	3.254	2,121,712.91	17.204	1,887,824.21	11.614

CLD010478

Fiscal year ended October 31, 1948

10

DETAIL-SUMMARY SETTING EXPENSE
CHEMICAL AND LABOR DIVISIONS
THE CITICORP COMPANY AND SUBSIDIARIES
Fiscal year ended October 31, 1948

[illegible]

084010070

INTERCOMING - CHEMICAL AND PIONEER DIVISIONS
THE GILBERT COMPANY AND SUBSIDIARY
Fiscal Year ended October 31, 1948

CHEMICAL AND PIONEER COMPANY				METALS REFINING COMPANY				VALLEY NICKEL AND ALUMINUM CO.			
ST. HELENA	ORELAND	COLLINSVILLE		REFINING COMPANY	HEAD COMPANY	MINES		NICKEL AND ALUMINUM CO.			
NO. 10	NO. 11	NO. 15		NO. 71	NO. 28	NO. 34		NO. 71			TOTAL

INVENTORY - OCTOBER 31, 1948
RAW MATERIALS AND SUPPLIES

Raw materials
Packages and packing material
Vendors items
Inventory in transit
Supplies

TOTAL RAW MATERIALS AND SUPPLIES
IN PROCESS AND FINISHED

Finished
At plant
Warehouse stocks

TOTAL FINISHED
TOTAL IN PROCESS AND FINISHED
TOTAL INVENTORY OCTOBER 31, 1948

INVENTORY - INCREASE-DECREASES DURING CURRENT YEAR
Raw materials and supplies
Finished goods
TOTAL INCREASE-DECREASES

INVENTORY - OCTOBER 31, 1947
RAW MATERIALS AND SUPPLIES

Raw materials
Packages and packing material
Vendors items
Inventory in transit
Supplies

TOTAL RAW MATERIALS AND SUPPLIES
IN PROCESS AND FINISHED

Finished
At plant
Warehouse stocks

TOTAL FINISHED
TOTAL IN PROCESS AND FINISHED
TOTAL INVENTORY OCTOBER 31, 1947

\$ 805,345.10	\$ 752,641.20	\$ 166,572.72	\$ 608,449.55	\$ 162,218.24	\$ -0-	\$ -0-	\$ -0-	\$ 11,995,632.81
41,571.10	16,371.51	5,436.83	21,867.79	33,400.24	-0-	-0-	-0-	116,667.47
1,081.00	323.45	410.95	328.40	300.00	-0-	-0-	-0-	2,474.36
47,825.38	28,209.44	15,607.74	175,267.65	33,347.40	-0-	-0-	-0-	300,257.61
165,816.17	21,051.46	36,111.76	11,336.50	-0-	-0-	-0-	-0-	1,215.14
\$1,061,638.75	\$38,597.06	\$24,166.00	\$17,669.89	\$23,205.88	\$ -0-	\$ -0-	\$ -0-	\$1,205.64
\$1,061,638.75	\$38,597.06	\$24,166.00	\$17,669.89	\$23,205.88	\$ -0-	\$ -0-	\$ -0-	\$1,205.64
\$ 161,395.64	\$ 22,922.64	\$ 65,444.86	\$ 522,716.88	\$ 435,866.57	\$ -0-	\$ -0-	\$ -0-	\$ 11,228,316.57
\$ 302,538.71	\$ 139,373.62	\$ 104,407.32	\$ 198,343.20	\$ 141,032.26	\$ 30,206.57	\$ -0-	\$ -0-	\$ 915,901.77
14,880.58	11,370.75	15,446.15	48,466.54	13,233.46	-0-	-0-	-0-	121,404.44
\$17,459.29	\$150,744.37	\$119,192.47	\$246,801.84	\$174,206.72	\$ 30,206.57	\$ -0-	\$ -0-	\$1,019,206.72
\$ 408,824.93	\$ 173,667.01	\$ 185,167.31	\$ 769,524.72	\$ 610,132.29	\$ 30,206.57	\$ -0-	\$ -0-	\$2,261,522.81
\$1,560,463.68	\$ 492,204.07	\$ 409,311.31	\$1,587,194.61	\$ 839,398.17	\$ 30,206.57	\$ -0-	\$ -0-	\$1,365,643.84
\$ 234,713.09	\$ 101,423.70	\$ 1,824.40	\$ 354,942.05	\$ 54,422.25	\$ -0-	\$ -0-	\$ -0-	\$ 650.20
147,470.68	116,708.08	95,641.01	172,132.74	150,343.59	1,219.85	-0-	-0-	331,564.44
\$ 162,183.77	\$ 15,276.38	\$ 97,465.47	\$ 176,803.31	\$ 204,765.84	\$ 1,219.85	\$ -0-	\$ -0-	\$ 878,356.77
\$ 638,996.26	\$ 356,705.61	\$ 151,564.93	\$ 416,406.85	\$ 23,521.03	\$ -0-	\$ -0-	\$ -0-	\$1,586,794.66
24,733.04	25,367.93	7,732.72	20,326.03	30,577.51	-0-	-0-	-0-	108,117.2
1,708.00	471.55	473.80	488.25	259.00	-0-	-0-	-0-	3,323.6
42,816.78	14,720.52	32,580.48	19,881.82	120,495.09	-0-	-0-	-0-	239,504.6
119,071.52	22,751.15	29,489.67	5,686.89	-0-	-0-	-0-	-0-	172,114.7
\$ 826,925.66	\$ 420,026.76	\$ 222,341.60	\$ 462,727.84	\$ 174,643.63	\$ -0-	\$ -0-	\$ -0-	\$ 615.44
\$ 125,863.80	\$ 15,423.31	\$ 37,046.58	\$ 562,396.48	\$ 340,990.67	\$ -0-	\$ -0-	\$ -0-	\$1,051,722.1
\$ 207,745.72	\$ 32,809.55	\$ 33,128.19	\$ 345,146.96	\$ 109,314.03	\$ 23,966.72	\$ -0-	\$ -0-	\$ 757,131.1
11,744.67	8,726.07	19,349.55	40,120.02	9,464.00	-0-	-0-	-0-	95,404.4
\$25,440.45	\$ 41,335.62	\$ 52,477.74	\$ 155,246.98	\$ 118,798.03	\$ 28,966.72	\$ -0-	\$ -0-	\$ 852,535.1
\$ 351,354.25	\$ 56,958.93	\$ 89,526.32	\$ 947,661.46	\$ 459,128.70	\$ 28,966.72	\$ -0-	\$ -0-	\$1,914,258.2
\$1,116,214.91	\$ 476,085.69	\$ 311,867.92	\$1,410,701.20	\$ 634,632.33	\$ 28,966.72	\$ -0-	\$ -0-	\$ 645.44

WICH KAPPESE - CHEMICAL AND PIGMENT DIVISIONS
 THE CALDWELL COMPANY AND SONS
 Year ended October 31, 1948

CHEMICAL AND PIGMENT COMPANY
 ST. EDNA OAKLAND COLLINGSVILLE
 NO. 10 NO. 11 NO. 15

WILLIAMS KENTON
 HYDROGEN PETROLEUM
 PLANT COMPANY NO. 27 NO. 28

WALSH
 ICA AND
 CEMENTS
 MARYLAND
 NO. 17 TOTAL

\$ 2,386.19	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 11,037.24	19,238.82	\$ 30,276.06
3,913.01	1,712.77	-0-	3,995.40	-0-	40-	-0-	-0-	2,396.19
3,913.01	52.68	-0-	177.48	-0-	5,933.70	-0-	691.44	48,099.52
3,913.01	-0-	-0-	-0-	-0-	148.40	-0-	-0-	800.97
23,346.40	7,363.45	-0-	979.29	-0-	31,221.13	-0-	3,235.67	290,317.27
3,913.01	3,913.01	-0-	153.00	-0-	691.20	-0-	66.29	27,446.38
3,913.01	-0-	-0-	-0-	-0-	-0-	-0-	15,566.14	18,832.09
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	2,386.04
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-

TOTAL \$278,348.59 \$ 9,522.91 \$ 5,305.17

\$ 11,932.43 \$ 11,264.44 \$ 12,195.74

\$ 37,756.13	\$ 9,168.90	\$ 4,172.88	\$ -0-	\$ -0-	\$ -0-	\$ 11,037.24	19,238.82	\$ 30,276.06
197,286.83	233.57	919.29	-0-	-0-	-0-	-0-	691.44	58,606.69
1,991.39	-0-	-0-	-0-	-0-	31,221.13	-0-	269,494.45	1,791.39
24,176.16	-0-	-0-	-0-	-0-	10,457.16	-0-	-0-	24,726.46
13,062.87	-0-	-0-	-0-	-0-	-0-	-0-	-0-	13,062.87
3,235.68	-0-	-0-	-0-	-0-	-0-	-0-	-0-	3,235.68
689.53	-0-	-0-	-0-	-0-	-0-	-0-	-0-	689.53
-0-	751.57	-0-	-0-	-0-	-0-	-0-	-0-	751.57
\$278,348.59	\$ 8,664.90	\$ 5,152.17	\$ -0-	\$ -0-	\$ 37,301.23	\$ 11,174.40	\$ 12,195.74	33,086.23
-0-	334.01	153.00	-0-	-0-	691.20	110.04	-0-	1,238.25
-0-	520.00	-0-	-0-	-0-	-0-	-0-	-0-	520.00
-0-	854.01	153.00	-0-	-0-	691.20	110.04	-0-	1,808.25
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
\$278,348.59	\$ 9,522.91	\$ 5,305.17	\$ -0-	\$ -0-	\$ 37,301.23	\$ 11,174.40	\$ 12,195.74	33,086.23
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	3,193,731.51

CLD010482

Year ended October 31, 1948

Indicates red figures.

Year ended October 31, 1948

ST. HELENA	NO. 10	NO. 11	NO. 12	NO. 13	NO. 14	NO. 15	NO. 16	NO. 17	NO. 18	NO. 19	NO. 20	NO. 21	NO. 22	NO. 23	NO. 24	NO. 25	NO. 26	NO. 27	NO. 28	NO. 29	NO. 30	NO. 31	NO. 32	NO. 33	NO. 34	NO. 35	NO. 36	NO. 37	NO. 38	NO. 39	NO. 40	NO. 41	NO. 42	NO. 43	NO. 44	NO. 45	NO. 46	NO. 47	NO. 48	NO. 49	NO. 50	NO. 51	NO. 52	NO. 53	NO. 54	NO. 55	NO. 56	NO. 57	NO. 58	NO. 59	NO. 60	NO. 61	NO. 62	NO. 63	NO. 64	NO. 65	NO. 66	NO. 67	NO. 68	NO. 69	NO. 70	NO. 71	NO. 72	NO. 73	NO. 74	NO. 75	NO. 76	NO. 77	NO. 78	NO. 79	NO. 80	NO. 81	NO. 82	NO. 83	NO. 84	NO. 85	NO. 86	NO. 87	NO. 88	NO. 89	NO. 90	NO. 91	NO. 92	NO. 93	NO. 94	NO. 95	NO. 96	NO. 97	NO. 98	NO. 99	NO. 100
ST. HELENA	NO. 10	NO. 11	NO. 12	NO. 13	NO. 14	NO. 15	NO. 16	NO. 17	NO. 18	NO. 19	NO. 20	NO. 21	NO. 22	NO. 23	NO. 24	NO. 25	NO. 26	NO. 27	NO. 28	NO. 29	NO. 30	NO. 31	NO. 32	NO. 33	NO. 34	NO. 35	NO. 36	NO. 37	NO. 38	NO. 39	NO. 40	NO. 41	NO. 42	NO. 43	NO. 44	NO. 45	NO. 46	NO. 47	NO. 48	NO. 49	NO. 50	NO. 51	NO. 52	NO. 53	NO. 54	NO. 55	NO. 56	NO. 57	NO. 58	NO. 59	NO. 60	NO. 61	NO. 62	NO. 63	NO. 64	NO. 65	NO. 66	NO. 67	NO. 68	NO. 69	NO. 70	NO. 71	NO. 72	NO. 73	NO. 74	NO. 75	NO. 76	NO. 77	NO. 78	NO. 79	NO. 80	NO. 81	NO. 82	NO. 83	NO. 84	NO. 85	NO. 86	NO. 87	NO. 88	NO. 89	NO. 90	NO. 91	NO. 92	NO. 93	NO. 94	NO. 95	NO. 96	NO. 97	NO. 98	NO. 99	NO. 100

THE GLOBE COMPANY AND SUBSIDIARY
Fiscal year ended October 31, 1945

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MANUFACTURING STATEMENT - CHEMICAL AND PIONEER DIVISIONS
THE GILSON COMPANY AND SUBSIDIARY
Fiscal year ended October 31, 1945

CHEMICAL AND PIONEER COMPANY
ST. HELENA OREGON COLLETSVILLE

NO. 10 NO. 11 NO. 12

MANUFACTURING EXPENSE
1. Heat, light and power
2. Maintenance
3. Rent and storage
4. Factory supplies
5. Water
6. Freight, express and cartage
7. Telephone and telegraph
8. Traveling expense
9. Employees' welfare
10. Royalties and licenses
11. Laboratory expense
12. Laundry
13. Hydrogen gas
14. Local administration
15. General factory administration
16. Social security taxes
17. Sanitary
18. Fuel

TOTAL MANUFACTURING EXPENSE
\$ 215,016.00 \$ 708,694.65 \$ 651,580.07
\$ 71,405.95 \$ 15,111.47 \$ 70,159.72
\$ 3,286,421.98 \$ 74,766.12 \$ 888,339.79
\$ 553,685.04 \$ 188,169.78 \$ 201,513.34
\$ 33,411.54 \$ 11,286.52 \$ 11,209.82
\$ 15,834.98 \$ 31,386.97 \$ 33,871.00
\$ 722,911.55 \$ 236,783.27 \$ 246,640.16

LABOR
Productive labor
Non-productive labor
Supervision and clerical

TOTAL LABOR
\$ 593,715.08 \$ 116,802.12 \$ 193,653.53
\$ 524,411.43 \$ 66,061.69 \$ 59,922.18
\$ 66.00 \$ - \$ -
\$ 31,336.62 \$ 12,764.00 \$ 11,385.98
\$ 17,369.61 \$ 8,505.90 \$ 7,985.81
\$ 3,772.39 \$ - \$ 6,310.61
\$ 4,441.80 \$ 340.00 \$ 1,184.45
\$ 319.45 \$ 131.97 \$ 5.04
\$ 3,926.07 \$ 2,276.40 \$ 3,655.95
\$ 25,615.98 \$ - \$ -
\$ 204,169.63 \$ 17,322.16 \$ 23,926.54
\$ 5.67 \$ - \$ 291.54
\$ 26,446.81 \$ 1,375.00 \$ 6,362.50
\$ 34,520.00 \$ 6,000.00 \$ 6,000.00
\$ 27,999.15 \$ 3,750.72 \$ 4,831.58
\$ 5,851.15 \$ 1,187.18 \$ 1,831.26
\$ 51,561,038.97 \$ 244,923.10 \$ 327,230.97

FIXED CHARGES
Insurance
Fire, Use and Occupancy
Liability and compensation
Group life
Depreciation
Buildings, and yard
Equipment, furniture and fixtures
Depletion-patent depreciation and land
Amortization

TOTAL FIXED CHARGES
\$ 12,696.70 \$ 11,746.14 \$ 8,390.68
\$ 17,298.60 \$ 7,239.04 \$ 11,664.32
\$ 8,616.12 \$ 5,189.69 \$ 3,670.22
\$ 11,771.70 \$ 2,216.74 \$ 4,868.95
\$ 37,736.13 \$ 9,188.90 \$ 4,172.88
\$ 197,286.83 \$ 233.57 \$ 978.29
\$ - \$ - \$ -
\$ 285,426.08 \$ 36,634.08 \$ 33,746.34
\$ 82,569,436.60 \$ 518,540.45 \$ 607,617.47
\$ 11,132.13 \$ 2,266.05 \$ 3,215.41
\$ 32,446,112.47 \$ 515,654.80 \$ 604,182.01
\$ 5,722,534.45 \$ 1,253,480.52 \$ 1,492,721.82
\$ 94.15 \$ 13,900.91 \$ 1,021,911.59
\$ 35,717,613.72 \$ 41,393,411.43 \$ 42,504,723.41
\$ 2,428,185.88 \$ 90,632.81 \$ 965,926.87
\$ 31,288,833.24 \$ 31,702,778.60 \$ 31,978,285.51

LESS COST OF SUBSIDIARY SALES
COST OF SECURABLE SALES
Indicates red figures.

TOTAL COST OF GOODS SOLD
\$ 35,717,613.72 \$ 41,393,411.43 \$ 42,504,723.41
\$ 2,428,185.88 \$ 90,632.81 \$ 965,926.87
\$ 31,288,833.24 \$ 31,702,778.60 \$ 31,978,285.51

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VALUATION

NETS
EXPENSE
LEAD
COMBUSTIBLE
BURNERS
ELECTRIC
EQUIPMENT
COMPANY
NO. 27 NO. 28 NO. 29 NO. 30 NO. 31

\$ 2,730,970.57 \$ 1,998,751.92 \$ - \$ - \$ -
\$ 45,410.52 \$ 38,425.68 \$ - \$ - \$ -
\$ 2,776,381.09 \$ 2,037,177.60 \$ - \$ - \$ -
\$ 233,669.24 \$ 17,914.97 \$ 10,610.50 \$ 51,557.56
\$ 33,556.67 \$ 4,945.40 \$ 28,795.00 \$ -
\$ 4,326.81 \$ 11,070.00 \$ 2,167.15 \$ 5,896.97
\$ 321,552.13 \$ 93,933.37 \$ 41,567.65 \$ 63,494.53
\$ 103,718.61 \$ 39,065.89 \$ - \$ 11,505.61
\$ 77,069.96 \$ 24,643.75 \$ - \$ 21,723.99
\$ - \$ - \$ 3,096.23 \$ 125.00
\$ 31,948.94 \$ 4,408.76 \$ 1,198.53 \$ 4,739.92
\$ 1,150.41 \$ 2,847.75 \$ - \$ -
\$ 361.22 \$ - \$ 1,911.02 \$ 1,114.17
\$ - \$ - \$ - \$ -
\$ 160.00 \$ - \$ 81.76 \$ 768.49
\$ 739.12 \$ - \$ 465.84 \$ 360.90
\$ 5,356.44 \$ - \$ - \$ -
\$ 2,094.23 \$ - \$ - \$ 49.24
\$ 3,865.89 \$ - \$ - \$ -
\$ 21,210.01 \$ 2,244.60 \$ - \$ 20,967.41
\$ 18,000.00 \$ 6,000.00 \$ 1,200.00 \$ 11,200.00
\$ 5,210.59 \$ 1,692.94 \$ 439.17 \$ 766.75
\$ 810.10 \$ - \$ 592.26 \$ 2,195.69
\$ 276,015.52 \$ 67,268.76 \$ 9,084.81 \$ 85,237.20
\$ 11,746.00 \$ 3,431.02 \$ 192.96 \$ 4,566.95
\$ 1,712.04 \$ 4,783.13 \$ 168.90 \$ 2,832.76
\$ 10,800.53 \$ 2,436.02 \$ 462.27 \$ 2,406.66
\$ 3,153.17 \$ 2,324.52 \$ - \$ 744.54
\$ 6,080.10 \$ 717.24 \$ - \$ 691.44
\$ 31,221.13 \$ 10,457.16 \$ 1,158.50 \$ 19,157.97
\$ - \$ - \$ - \$ -
\$ - \$ - \$ 11,071.24 \$ 19,238.82
\$ 64,714.97 \$ 24,149.09 \$ 13,019.87 \$ 49,639.14
\$ 664,283.22 \$ 205,351.22 \$ 63,672.33 \$ 198,330.87
\$ - \$ - \$ - \$ -
\$ 664,283.22 \$ 205,351.22 \$ 63,672.33 \$ 198,330.87
\$ 33,440,674.31 \$ 2,292,328.82 \$ 63,672.33 \$ 198,330.87
\$ 277,591.40 \$ 48,565.72 \$ 1,239.85 \$ -
\$ 33,716,265.71 \$ 2,292,328.82 \$ 63,672.33 \$ 198,330.87
\$ 12,437.46 \$ 642,432.48 \$ 198,330.87 \$ -
\$ 33,683,728.25 \$ 1,651,421.35 \$ - \$ -
\$ 31,032,286.74 \$ 1,651,421.35 \$ - \$ -

\$ 9,510,923.21 \$ 9,666,236.49 \$ 357,313.28
\$ 221,171.17 \$ 219,217.67 \$ 1,955.70
\$ 9,732,096.58 \$ 10,087,454.16 \$ 359,268.98
\$ 1,323,123.42 \$ 1,182,119.67 \$ 341,003.75
\$ 123,184.95 \$ 219,127.73 \$ 115,942.34
\$ 280,794.89 \$ 244,966.13 \$ 33,628.76
\$ 1,176,903.26 \$ 1,666,233.09 \$ 60,690.17
\$ 1,058,498.84 \$ 889,360.68 \$ 169,138.16
\$ 773,693.00 \$ 773,621.07 \$ 1,758.07
\$ 3,287.23 \$ 10,462.92 \$ 7,175.69
\$ 119,272.75 \$ 114,736.17 \$ 4,536.58
\$ 37,859.48 \$ 35,517.69 \$ 2,341.79
\$ 13,469.41 \$ 10,655.27 \$ 2,814.14
\$ - \$ - \$ -
\$ 7,076.60 \$ 7,926.52 \$ 849.92
\$ 2,084.32 \$ 3,608.77 \$ 1,524.45
\$ 15,214.86 \$ 15,639.89 \$ 425.03
\$ 25,615.98 \$ 51,471.03 \$ 25,855.45
\$ 25,932.07 \$ 38,682.11 \$ 12,750.04
\$ 4,129.10 \$ 3,264.36 \$ 864.74
\$ - \$ 11,849.34 \$ 11,849.34
\$ 84,193.36 \$ 92,157.80 \$ 7,964.44
\$ 63,000.00 \$ 58,800.00 \$ 4,200.00
\$ 44,606.90 \$ 46,800.57 \$ 2,193.67
\$ 66,681.81 \$ 98,029.61 \$ 31,347.80
\$ 2,992,619.33 \$ 2,264,684.20 \$ 727,935.13
\$ 52,772.45 \$ 48,516.40 \$ 4,256.05
\$ 45,718.79 \$ 38,705.04 \$ 7,013.75
\$ 32,881.51 \$ 34,169.74 \$ 1,288.23
\$ 26,679.62 \$ 23,376.55 \$ 3,303.07
\$ 58,606.69 \$ 43,121.23 \$ 15,485.46
\$ 260,494.45 \$ 190,049.64 \$ 70,444.81
\$ 70,276.06 \$ 34,590.82 \$ 35,685.24
\$ 507,521.57 \$ 412,802.45 \$ 94,719.12
\$ 4,827,252.16 \$ 4,341,699.74 \$ 485,552.42
\$ 139,145.62 \$ 9,008.24 \$ 130,137.38
\$ 4,467,806.54 \$ 4,341,699.74 \$ 126,106.80
\$ 11,419,903.12 \$ 11,442,145.66 \$ 2,257.54
\$ 1,408,411.60 \$ 486,606.00 \$ 921,805.60
\$ 15,828,246.72 \$ 13,935,566.81 \$ 1,892,679.91
\$ 3,927,216.11 \$ 3,670,506.85 \$ 256,709.26
\$ 31,097,070.58 \$ 310,265,032.81 \$ 1,611,997.77

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GLD010-485

SUBSIDIARY SALES - CHEMICAL AND LEAD DIVISIONS
 THE GLIDDEN COMPANY AND SUBSIDIARY
 October 31, 1948

COST OF		SALES		REVENUE	
GROSS PROFIT-LOSS		\$ TO \$		\$ TO \$	

THIS YEAR
 Chemical and Pigment Co. 1
 St. Helena, Md.
 Oakland, Calif.
 Collinsville, Ill.
 Keston Refining Co.
 Keston Lead Company
 Keston Mines
 Tachin Rice and Limestone Co.

\$2,980,000.47	\$2,422,755.58	\$ 551,244.59	18.50%
110,572.57	90,632.83	19,939.74	18.03
707,174.24	565,956.87	141,217.37	19.97
39,697.53	32,537.46	7,160.07	18.04
62,432.48	62,432.48	-	-
246,698.80	198,350.87	48,347.93	19.60
\$4,742,181.73	\$3,921,216.14	\$ 820,965.59	17.11%

LAST YEAR
 Chemical and Pigment Co. 1
 St. Helena, Md.
 Oakland, Calif.
 Collinsville, Ill.
 Keston Refining Co.
 Keston Lead Co.
 Keston Mines
 Tachin Rice and Limestone Co.

\$2,749,479.77	\$2,231,992.56	\$ 517,487.21	18.82%
163,241.97	126,965.34	36,276.63	22.47
761,735.27	618,830.51	142,904.76	18.81
96,279.29	88,164.49	8,114.80	8.43
416,295.59	355,995.71	60,299.88	14.48
71,474.19	71,474.19	-	-
272,611.88	177,824.05	94,787.83	16.21
\$5,871,117.96	\$4,670,506.55	\$ 1,200,611.41	17.91%

*Indicates red figures.

CLD010486