

BRAKEGATE LIMITED

6 Broad Street Place, London EC2M 7ND England

RECEIVED OCT 2 1984

R.S.A.: P.O. Box 784521, Sandton 2146
Transvaal, South Africa
Tel (27-11) 788-4313 - Tlx 4-27188 SA

U.S.A.: P.O. Box 14095
West Allis, Wisconsin 53214
414/383-3020

October 17, 1984

Mr. Paul Huang
J-M A/C PIPE CORPORATION
P. O. Box 1587
Stockton, CA 95201

Paul 11/2

Subject: Blue Fiber Prices

Dear Paul:

Effective November 1, 1984, the prices of blue asbestos fiber will be as follows:

Grade	F.O.B. Mine Freight Prepaid and Allowed to:	
	Denison Plant	Richmond/Stockton
WMS-6	US\$ 657.50/mton	US\$ 680.50/mton
WML-6	US\$ 724.50/mton	US\$ 747.50/mton

Prices: Prices are per metric ton (2,204 lbs.) F.O.B. mine freight prepaid and allowed. Insurance, customs entry, local duties, taxes, etc. are for buyer's account. Prices are subject to change without notice.

Terms: Sixty (60) days from date of invoice, backed by a standby irrevocable letter of credit confirmed by a U.S. bank or cash in advance. Payment to Brakegate Limited, c/o Marine Bank, N.A., Int'l Dept., Int'l Teller, 111 E. Wisconsin Avenue, Milwaukee, WI 53202.

Packaging: 50 kilos/plastic bag, baled and banded, 18 kgs. per pallet, 17.4 metric tons per 20' container.

Thank you for your consideration.

Very truly yours,

BRAKEGATE LIMITED

Bernard Heering
Bernard Heering

cc: D. Wilkinson

JMM 00000195

Director: Bernard Heering

SC-SEC-0660

SC-JMM-2720