

Philadelphia, Pa.
August 31, 1942.

At a regular meeting of the Directors of John T. Lewis & Bros. Company held this day in their offices in the Widener Building, there were present:

Edward F. Beale, Chairman of the Board
J. W. Gardiner, President
S. French Reeves, Vice President
A. M. Wilson, Vice President
Morris H. Merritt, Secretary
Leonard T. Beale, Director

The meeting was called to order by Mr. Edward F. Beale, who presided, and Mr. Morris H. Merritt reported the minutes of the meeting.

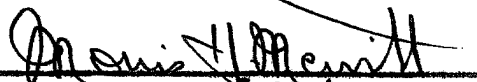
The minutes of the meeting held August 24 were read and approved.

Mr. Reeves reported that at the labor meeting last week the labor leaders insisted that their men wanted more money. Our manufacturing departments are busy, but there is no pressure being brought for deliveries, particularly in white-lead-in-oil, so that there is not a sufficient demand for our products to warrant considering any increase in wages. We are losing men regularly, particularly to Cramp's Shipbuilding Company, whose pay is considerably higher, but under these conditions we shall probably continue to do so.

There was some discussion as to whether we should hold back money out of our employees' salaries for income tax purposes in any cases where the individuals wanted to have it done. It was felt, however, that it would be better not to start such a system until such action is actually required by the U. S. Government.

The regular weekly report of shipments for the week ending August 28 was submitted.

There being no further business, upon motion the meeting adjourned.


Secretary.

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