

Mr. W. L. Ellis, Jr.
Law Department
45th Floor

September 6, 1968

Our investment picture in the asbestos business is as follows:

	<u>G. F. I.</u>	<u>N. B. V. as of 12/31/67</u>
Plant & Equipment	2,599,753	1,153,701
Plant land	237,963	237,963
Mineral rights & land	<u>447,346</u>	<u>447,346</u>
TOTAL	3,285,062	1,839,010

The rough breakout of the plant and equipment GFI is as follows:

Direct to mfg.	1,562,983
Aux. facilities	736,215
Shipping & warehouse	111,602
Spare and surplus parts	178,265
Balance forward adjustment	<u>10,688</u>
	2,599,753

In May the year end 1968 NBV of the plant and equipment was projected to be \$921,670, bringing total estimated NBV to \$1,606,979 at the end of this year.

F. D. Dexter

FDD/lr

<u>Time</u>	<u>Projector</u>	March to copy
J.F.F.	11/30/87	g- ltr.
		- NBV -
2,837,716	↔	1,391,664

mini 447,346
 3,285,062

447,346
 1,339,010