

INTERNATIONAL SMELTING AND REFINING COMPANY

MEMORANDUM FOR DIRECTORS' MEETING - FEBRUARY 24TH 1942

ESTIMATED NET INCOME - SMELTING DEPARTMENT

	Month of January 1942	Month of January 1941
Tooele Lead Plant	\$ 9,036	\$ 8,773
Tooele Copper Plant		17,007
Tooele Sulphide Concentrator	4,860	11,036
Clag Plant	16,274	-
Miami Plant	<u>7,000</u>	<u> </u>
	<u>36,534</u>	<u>36,791</u>
Deduct:		
Tramway Operations	\$ 300	\$ 314
Outside Exploration	5,700	4,134
Selling Commission	1,958	2,745
Shutdown Expenses:		
Oxide Concentrator	640	756
Rica Concentrator	<u>200</u>	<u>262</u>
	<u>\$ 8,798</u>	<u>\$ 3,411</u>
	\$27,786	\$28,380
Less - Depreciation	<u>17,409</u>	<u>18,385</u>
<u>NET INCOME</u>	<u>\$10,377</u>	<u>\$ 9,475</u>

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