

ESTIMATED NET INCOME - MELTING DEPARTMENT

|                             | Month of<br>November<br>1940 | Month of<br>October<br>1940 | Eleven mo.<br>ended Nov.<br>30th 1940 | Eleven mo.<br>ended Nov.<br>30th 1939 |
|-----------------------------|------------------------------|-----------------------------|---------------------------------------|---------------------------------------|
| Boole Lead Plant            | \$ 17,505                    | \$ 738                      | \$ 187,117                            | \$ 113,343                            |
| Boole Copper Plant          | 13,079                       | 2,110                       | 161,842                               | 136,441                               |
| Boole Sulphide Concentrator | 2,518                        | 11,905                      | 111,836                               | 45,124                                |
| Boole Oxide Concentrator    | -                            | -                           | 5,908                                 | 10,593                                |
| Ophir Mill Plant            | -                            | -                           | 132,000                               | 133,857                               |
| Miami Plant                 | 20,000                       | 28,200                      | 148,185                               | 58,750                                |
|                             | <u>\$ 53,462</u>             | <u>\$ 61,953</u>            | <u>\$ 726,888</u>                     | <u>\$ 498,168</u>                     |
| Product -                   |                              |                             |                                       |                                       |
| Lead Refractories           | -                            | -                           | -                                     | \$ 68,076                             |
| Tramway Operations          | 575                          | 582                         | 4,510                                 | 10,500                                |
| Outside Exploration         | 6,000                        | 6,100                       | 55,035                                | 26,273                                |
| Selling Commissions         | 2,500                        | 1,000                       | 28,300                                | 21,572                                |
| Shutdown Expense -          |                              |                             |                                       |                                       |
| Oxide Concentrator          | 700                          | 693                         | 7,133                                 | 10,500                                |
| Sulphide Concentrator       | -                            | -                           | -                                     | 7,386                                 |
| Mico Concentrator           | 500                          | 600                         | 5,500                                 | 6,268                                 |
| Miami Plant                 | -                            | -                           | 5,171                                 | 8,508                                 |
|                             | <u>\$ 10,275</u>             | <u>\$ 9,975</u>             | <u>\$ 107,749</u>                     | <u>\$ 119,783</u>                     |
|                             | \$ 43,187                    | \$ 51,978                   | \$ 619,139                            | \$ 278,385                            |
| Less - Depreciation         | <u>17,529</u>                | <u>16,308</u>               | <u>\$ 81,901</u>                      | <u>274,797</u>                        |
| <u>NET INCOME</u>           | <u>\$ 25,658</u>             | <u>\$ 35,770</u>            | <u>\$ 337,258</u>                     | <u>\$ 3,588</u>                       |

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