

	Month of November 1940	Month of October 1940	eleven Mos. ended Nov. 30th 1940	eleven ended No 30th 19
Smelting Department	\$ 43,187	\$ 51,978	\$ 619,159	\$ 278,
Marion Copper Works:				
Refining Department	181,616	168,511	1,906,665	1,397,
Secondary Department	5,707	21,247	130,134	208,
Lead Refining Department	6,438	3,439	139,590	10,
Kine Oxide Department	26,434	13,199	20,129	168,
White Lead Department	6,371	2,267	34,515	55,
Miscellaneous Income	3,051	3,051	25,041	38,
T o t a l	3407,260	3237,294	32,834,715	32,090,
Add - Dividend - Mountain City Copper Company -	182,866	-	182,866	109,
	3390,126	3237,294	33,017,781	32,200,
DEDUCT:				
Administrative Expenses	\$ 5,000	\$ 4,729	\$ 61,319	\$ 50,
Miscellaneous Taxes	-	-	6,437	5,
Capital Stock Tax	1,042	1,042	11,611	10,
Interest -				
Six Percent. Debentures	40,000	40,000	438,901	438,
Amescon Copper Mining Company	13,013	14,090	114,201	103,
Amescon Sales Company	-	-	51,389	148,
	59,055	59,861	683,858	750,
Loss - Depreciation	331,071	317,433	2,333,923	2,443,
	52,508	53,954	730,366	570,
Less - Federal Income Tax	1271,563	1123,479	31,595,537	3 773,
	28,500	29,600	347,600	129,
NET INCOME	2243,063	3 93,879	31,247,737	3 644,
Add - Net Income of Subsidiary Companies	-	-	-	-
CONSOLIDATED NET INCOME	2242,974	3 93,790	31,246,229	3 643,

*Dividend on 1,462,834 shares - 25¢ per share declared
November 19, 1940, payable December 20, 1940:

One-half accrued in month of November	182,866
One-half accrued in month of December	182,866
	365,732

CONSOLIDATED INCOME ACCOUNT

BALANCE - January 1, 1940

ADD - Net Income - eleven months ended November 30, 1940

BALANCE - NOVEMBER 30, 1940

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