Philadelphia, Pa.
February 4, 1946

Following the Annual Meeting of Stockholders, the newly elected Directors held a meeting and those present were:

Leonard T. Beale
J. W. Gardiner, Jr.
Morris H. Merritt
S. French Reeves
Fletcher W. Rockwell
A. Morton Wilson

The meeting was called to order by Mr. J. W. Gardiner, who acted as chairman of the meeting.

Mr. M. H. Merritt reported the minutes of the meeting.

Upon a motion made by Mr. L. T. Beale and seconded by Mr. F. W. Rockwell the following gentlemen were nominated to serve for the ensuing year:

E. F. Beale, Chairman of the Board
J. W. Gardiner, Jr., President
S. F. Reeves, Vice President and Treasurer
A. M. Wilson, Vice President
M. H. Merritt, Secretary
H. E. Rhell, Assistant Treasurer

Upon motion made and seconded the nominations were closed and the secretary was instructed to cast one ballot for the entire list of officers.

The minutes of the meeting of January 21, 1946 were read and approved.

Mr. Reeves reported that the factory had gone back to a 40-hour week with an increase of 15¢ per hour overall under our new labor contract. This means a new base rate of 91¢ per hour. He feels that at the present time there are most friendly relations existing between the labor union and the Lewis Company.

Mr. J. W. Gardiner presented a report on the activities during the year 1945 and on accomplishments expected during 1946.

Mr. A. M. Wilson presented a report on the sales activities during 1945 covering linseed oil, linseed meal, advertising and salesmen.

There being no further business, upon motion the meeting adjourned.

Morris H. Merritt

Morris H. Merritt, Secretary

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