

KNOW ALL MEN BY THESE PRESENTS,

That the HARBISON AND WALKER COMPANY, a corporation of the State of Pennsylvania, for and in consideration of the sum of One (\$1.00) Dollar, lawful money of the United States of America, to it in hand paid, the receipt whereof is hereby acknowledged, and also, Five Million (\$5,000,000) Dollars of the Preferred Six per cent Cumulative capital stock of the Harbison-Walker Company, and Four Million nine hundred ninety-thousand (\$4,999,000.) Dollars of the Common capital stock of said Harbison-Walker Company (which consideration also includes the consideration for the real estate of the said Harbison and Walker Company), does hereby grant, bargain, sell, release and confirm unto the HARBISON-WALKER COMPANY, likewise a corporation of the State of Pennsylvania, its successors and assigns,

ALL its business, property, buildings, machinery, tools, implements and apparatus of all and every description, used in connection with the business carried on by the said Harbison and Walker Company, and all materials on hand, finished and unfinished, cash, book accounts, bills receivable, including all of its assets of whatsoever kind and nature, as of the close of business on May 31st, 1901, as shown by the books of the said Harbison and Walker Company, and also, all the franchises of the said Harbison and Walker Company.

SUBJECT, HOWEVER, to the payment by said Harbison-Walker Company of all debts and liabilities of the said Harbison and Walker Company, and the assumption of all contracts and obligations made by said Harbison and Walker Company.

The intention of this Bill of Sale being to convey all the property, business, assets and franchises of the Harbison and Walker Company as a going concern as of the close of business on May 31st, 1901, since which date the operation of the business of the said Harbison and Walker Company is at the loss or gain of said Harbison-Walker Company.

TO HAVE AND TO HOLD the said property, unto the said Harbison-Walker Company, its successors and assigns, absolutely

IN WITNESS WHEREOF, The common corporate seal of the said HARBISON AND WALKER COMPANY has been hereunto affixed, duly attested by the signatures of its President and Secretary, this First day of June, A.D. 1901.

HARBISON AND WALKER COMPANY,

By

S. C. Walker

Attest:

President.

Hamilton Stewart

Secretary.

BILL OF SALE

from

HARRISON AND WALKER COMPANY

to

HARRISON-WALKER COMPANY.