

RAINBOW INK AND VARNISH
MFG.CO.PVT.LTD.
133-C Vakola
SANTACRUZ
BOMBAY-400 055

ATTN:MR INDU

IN:ADM:978

January 31, 1992

Dear Sir,

Re: Import of Titanium Dioxide
Rutile "TI PURE" - R-900
from Dupont, U.S.A.

Enclosed is our Indent No.4290, dated 31st January,
1992 IN TRIPLICATE.

Kindly return to us YELLOW COPY of our indent duly
signed as a token of your acceptance alongwith a
copy of L/C as soon as it is opened.

We now await your confirmation.

Thanking you,

Yours faithfully,
For INDMAG LIMITED

(Signature)
(R.MOHAN)

Encl: As stated.

c.c.to: MS LAURA SULLIVAN - DUPONT, U.S.A.
MR S.KRISHNAN - DUFE, MADRAS
MR F.K.TOLAT - DUFE, BOMBAY
MR N.S.VENKATESWARAN - INDMAG, BANGALORE
MS R.ASHOK - INDMAG, BANGALORE
alongwith a copy of our indent.