

ESTIMATED NET INCOME - LEAD REFINING, ZINC OXIDE AND WHITE LEAD DEPARTMENTS

	Month of April 1939	Month of March 1939	Four Months ended April 30, 1939	Four Months ended April 30, 1938
<u>LEAD REFINING DEPARTMENT:</u>				
Operating Income	\$ 3,000	\$ 2,342	\$ 8,947	\$ 29,875
Less - Depreciation	<u>1,000</u>	<u>1,067</u>	<u>3,785</u>	<u>3,143</u>
<u>NET INCOME</u>	<u>\$ 4,000</u>	<u>\$ 3,409</u>	<u>\$ 12,732</u>	<u>\$ 33,018</u>
<u>ZINC OXIDE DEPARTMENT:</u>				
Sales of Zinc Oxide	\$199,500	\$190,560	\$710,845	\$341,060
Cost of Sales	<u>182,550</u>	<u>165,715</u>	<u>636,456</u>	<u>360,668</u>
	\$ 16,950	\$ 24,845	\$ 74,389	\$ 19,008
Less - Shutdown Expenses- Akron Plant	<u>1,000</u>	<u>1,000</u>	<u>4,418</u>	<u>6,744</u>
	\$ 15,950	\$ 23,845	\$ 69,971	\$ 26,552
Less - Depreciation and Obsolescence	<u>3,243</u>	<u>3,057</u>	<u>19,953</u>	<u>5,625</u>
<u>NET INCOME</u>	<u>\$ 12,707</u>	<u>\$ 20,788</u>	<u>\$ 50,018</u>	<u>\$ 31,777</u>
Pounds of Zinc Oxide Sold	3,413,980	3,219,055	12,036,494	5,967,837
Sales Price	5.843¢	5.920¢	5.906¢	5.714¢
Cost of Sales	5.442¢	5.243¢	5.453¢	6.088¢
<u>WHITE LEAD DEPARTMENT:</u>				
Sales of Lead Products	\$ 67,039	\$110,271	\$254,163	\$162,729
Cost of Sales	<u>64,274</u>	<u>102,422</u>	<u>242,505</u>	<u>171,887</u>
	\$ 2,765	\$ 7,849	\$ 11,658	\$ 3,158
Less - Depreciation	<u>1,950</u>	<u>2,765</u>	<u>6,850</u>	<u>4,614</u>
<u>NET INCOME</u>	<u>\$ 815</u>	<u>\$ 5,084</u>	<u>\$ 4,808</u>	<u>\$ 13,772</u>
Pounds of White Lead Sold	749,800	522,113	1,945,113	1,311,310
Sales Price	6.815¢	7.039¢	6.855¢	6.531¢
Cost of Sales	6.312¢	6.470¢	6.332¢	6.773¢

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