

	Month of May 1940	Month of April 1940	Five Months ended May 31st 1940	Five Months ended May 31st 1939
<u>REFINERY DEPARTMENT:</u>				
Profit on Tolls	\$141,672	\$113,493	\$ 562,861	\$ 345,61
Profit on Premiums	36,500	50,969	321,349	126,21
Profit on Sales	5,193	4,940	23,385	11,76
Electro Sheet Department				
	\$182,409	\$169,080	\$ 904,162	\$ 491,94
Add - Miscellaneous Earnings	11,173	15,238	55,046	27,82
	\$193,582	\$184,318	\$ 959,208	\$ 519,82
Deduct - General Expenses	\$ 1,000	\$ 972	\$ 5,796	\$ 6,62
Experimental Expenses	-	-	-	7,70
	\$ 1,000	\$ 972	\$ 5,796	\$ 14,32
	\$192,582	\$183,346	\$ 953,412	\$ 505,50
Less - Depreciation	30,572	31,772	165,035	109,69
<u>NET INCOME</u>	<u>\$162,010</u>	<u>\$151,574</u>	<u>\$ 788,377</u>	<u>\$ 395,80</u>

SECONDARY METAL DEPARTMENT:

Proceeds of Copper Deliveries	\$501,049	\$613,181	\$2,502,035	\$1,710,85
Value of Copper Deliveries	545,710	626,546	2,560,157	1,745,85
Copper Profit	\$ 55,141	\$ 86,635	\$ 581,140	\$ 5,000
Operating Profit	14,963	17,230	80,540	184,67
	\$ 14,963	\$ 17,230	\$ 80,540	\$ 184,67
Less - Depreciation	2,992	3,043	14,467	16,75
<u>NET INCOME</u>	<u>\$ 11,971</u>	<u>\$ 14,187</u>	<u>\$ 66,073</u>	<u>\$ 167,92</u>
Pounds of Copper Delivered	4,562,877	5,156,123	21,211,172	16,200,99
Profit per pound	.026	.033	.027	.033
Pounds of Copper Produced	4,011,841	4,546,507	23,897,850	23,622,17
Operating Profit Per pound	.0373	.0379	.0366	.0378

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