

SOUTHERN ALKALI CORPORATION

June 7, 1949

In re: PIN-C Mathieson Alkali
Corp., Lake Charles,
Louisiana, Plancor 264

War Assets Administration
Washington 25, D. C.

Att: Mr. Arthur A. May, Director
Industrial Real Estate Disposal
Division

Gentlemen:

This will acknowledge receipt of your letter of May 31, 1949 advising of your Administration's approval of an amendment to the Lease Agreement dated March 22, 1946 covering a portion of Plancor 264 so as to include therein Unit No. 1.

The terms and conditions outlined in your letter being in substantial conformity with the terms and conditions stipulated in Southern's proposal of December 29, 1948, as subsequently amended on March 22, 1949 and May 5, 1949, you are hereby advised that Southern accepts the proposed Lease Amendment as outlined in your letter.

We are desirous of obtaining possession of Unit No. 1 at the earliest convenient time and, to this end, we urge that you promptly furnish us with a Letter of Intent under which we may take possession pending the preparation and execution of a formal lease amendment.

Yours very truly,

/s/ E. T. Asplundh

Vice President

ETA:djg



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