DOW CHEMICAL U.S.A.

June 30, 1980

F - Exchange 80-MP-06

BARSTOW BUILDING
2020 DOW CENTER
MIDLAND, MICHIGAN 48640

Mr. Michael G. Winter
The BFGoodrich Company
Chemical Group
6100 Oak Tree Boulevard
Cleveland, OH 44131

Dear Mr. Winter:

As discussed with you June 24, 1980, since you do not at this time have need of vinyl chloride purchases from Dow under contract no. 20195, we agree to continue shipping VCM to you at Long Beach, California from Canada until further notice and you will make the same quantity available to Dow in the Gulf Coast, preferably from Shell at Norco, Louisiana.

Dow will invoice you at our market price ($.20/lb as of June 1, 1980) less $.0073/lb freight allowance, prepay and add freight at the Freeport, Texas to destination rate, and you will ship and invoice Dow at same market price in effect at the time we shipped the product to you, FOB Gulf.

We believe we can accommodate the 4 to 5 million pounds you requested and hope your requirements increase soon.

As agreed, you will apply for duty drawback on PVC exports and remit in total to Dow to reimburse us for duty paid as the VCM entered the U.S.

Please sign and return one copy of this agreement for our files.

Very truly yours,

T. R. Richardson

T. R. Richardson
Marketing Manager
Inorganic Chemicals

ml

Accepted:

BFGoodrich Company
Chemical Group

By: _____

Date: _____

The effective date for this exchange is June 18, 1980. This exchange will be identified as our number 80-MP-06, our purchase order number is 14-01-00069. Dow's order number is 560900-Z. BFCCG will use its best efforts to make the required volume available for Dow in the Gulf Coast.

...ICAL COMPANY

cc: RP David, KS Leonard, RE Pasquali