

PLAINTIFF'S
EXHIBIT

04201.00

- See Below -

J. H. Price, Jr.

May 12, 1970

TO: Messrs. J. K. Bierer
E. W. Holman
W. D. Johnston
E. M. Stout

Gentlemen:

Have just talked with Pete Thurston of C. E. Thurston and Norwin McCormick of McCormick Asbestos. Both of these major PC distributor/applicators have had their workmen's compensation insurance cancelled on short notice because they handle and apply materials containing asbestos, thus constituting a health hazard. Both have been having extreme difficulty in finding another insurance carrier.

I expect this trend to spread as more asbestos claims and lawsuits are filed.

This further emphasizes our need to replace present UNIBESTOS with a 100% mineral wool product as soon as possible. And it points clearly to a tremendous marketing opportunity if we can introduce a functionally acceptable but hazard-free product by year end, hopefully sooner.

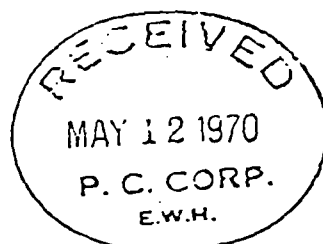
Very truly yours,

John H. Price, Jr.

JHP:khn

P.S. Sonny Owens of C. E. Thurston advises that Owens-Corning has assured the shipyard that Kaylo will be asbestos-free by the first of next year.

jhp



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WV-009613