

Resolved, That if on further investigation it be deemed desirable, the Capital stock of the National White Lead Company an Illinois corporation, be purchased at a cost not to exceed \$7500. and the Officers of this Company are hereby empowered and instructed to carry out the views of the Directors as expressed.

On motion, the meeting then adjourned.

Charles Garrison

Secretary

Minutes of Regular Meeting of Board of Directors of National Lead Company, held at No 100 William St., New York on Thursday, May 18, 1899, at 11 A. M.

Present Messrs W. A. Cole	F. C. Carpenter
J. A. Stevens	J. W. Rockwell
J. L. B. Biney	E. L. Eastman
R. A. Colgate	A. P. Thompson
R. P. Rowe	C. H. Wells
	E. H. Wells

The minutes of meeting held April 20, 1899, were read and duly approved.

On separate motions, the following resolutions were each unanimously adopted:

Resolved, That the following actions of the Executive Committee be and are hereby approved:

Appropriating \$850. to cover cost and erection of a hand double wire solder machine at the Southern Works, Chicago.

" 850. to cover cost and erection of a hand double wire solder machine at the Crook Works

" 650. for repairs to White Lead Engine at Atlantic Works

Authorizing a loan of \$100,000. for the 10 days, with power of renewals, at a rate not to exceed 5% per annum from the Western National Bank.

Making the following increases in salaries, to date Jan May 1 1899

New York Office

and duly approved.

On motion, the following resolution was unanimously adopted:

Resolved, That the following actions of the Executive Committee be and are hereby approved:

Appropriating \$1,500. for cost of raising roof on the office building of St. Louis Branch.

" 50,175. for cost of following parts of the Oxide Plant now being constructed at the Bradley Works, viz:

Boiler House 3,500.

Furnace House 23,000.

Boilers, complete 5,675.

" 10,000. for cost of strengthening Mill Building at Bradley Works.

" 21,000. for cost of erecting a crib dock, covered by a shed over the entire front, at the Jewett Works.

On motion, the meeting then adjourned.

Charles Davidson
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Minutes of Regular Meeting of Board of Directors of National Lead Company held at 12 100 William St. New York, on Thursday, July 20, 1899, at 11 A.M.

Present: Messrs. H. A. Eric W. H. Thompson
J. A. Stevens H. W. Rockwell
J. L. M. Birney E. C. Lockman
R. P. Rowe A. P. Thompson
E. F. Beale C. F. Wells

The minutes of meeting held June 15, 1899, were read and duly approved.

On motion, the following resolutions were unanimously adopted:

Resolved, That the issue by the renewal of a duplicate check for \$26.25 to Sarah J. Benson, to replace check No 203 dated June 15, 1899, for thirtieth dividend on Preferred Stock, be and is hereby approved, a customary