

	Month of February 1940	Month of January 1940	Two Months ended Feb. 29th 1940	Two Months ended Feb. 28th 1939
<u>REFINERY DEPARTMENT:</u>				
Profit on Tolls	\$101,952	\$116,078	\$218,030	\$148,631
Profit on Premiums	99,741	79,961	179,702	38,898
Profit on Sales	3,922	2,705	6,627	2,770
Electro Sheet Department		198		2,011
	\$204,642	\$198,942	\$403,584	\$192,310
Add - Miscellaneous Earnings	8,720	12,124	20,844	10,406
	\$213,362	\$211,066	\$424,428	\$202,716
Deduct - General Expenses	1,000	1,857	2,857	3,254
	\$212,362	\$209,209	\$421,571	\$199,462
Less - Depreciation	31,011	31,079	62,090	42,471
<u>NET INCOME</u>	<u>\$181,351</u>	<u>\$178,130</u>	<u>\$359,481</u>	<u>\$156,991</u>

SECONDARY METAL DEPARTMENT:

Proceeds of Copper Deliveries	\$488,476	\$422,917	\$911,393	\$744,796
Value of Copper Deliveries	482,457	421,137	903,594	717,166
Copper Profit	\$ 6,019	\$ 1,780	\$ 7,799	\$ 25,630
Operating Profit	25,152	13,343	38,495	63,623
	\$ 31,171	\$ 15,123	\$ 46,294	\$ 89,253
Less - Depreciation	2,846	2,759	5,605	6,596
<u>NET INCOME</u>	<u>\$ 28,325</u>	<u>\$ 12,364</u>	<u>\$ 40,689</u>	<u>\$ 82,657</u>
Pounds of Copper Delivered	4,000,847	3,491,241	7,492,088	6,907,829
Profit per pound	.150¢	.051¢	.104¢	.376¢
Pounds of Copper Produced	5,512,329	5,562,061	11,074,390	7,325,189
Operating Profit per pound	.456¢	.240¢	.348¢	.682¢

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