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HOME OFFICE: 80 MAIDEN LANE, NEW YORK

CHARLESTON BRANCH CLAIM OFFICE

J. F. McDONOUGH
MANAGER

6 SOUTHERN HOME BUILDING, CHARLESTON, S. C.
TELEPHONE, 1918

January 30, 1933.

RE: 1988-14-60 - Raybest0s-Manhattan, Inc. (General Asbestos & Rubber Division) James M. Ackerman - 11-7-32

Messrs. Mitchell & Horlbeck
Charleston, S.C.

Mr. Julian Mitchell, Sr.

Dear Mr. Mitchell:-

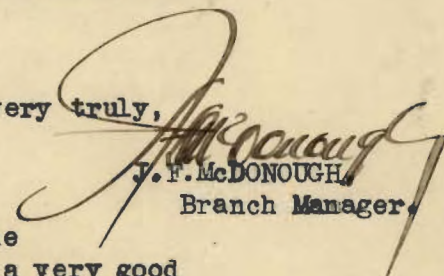
You will remember our discussing the non-medical coverage granted under our EL- 2555 to the above named assured, General Asbestos & Rubber Company.

I effected settlement with the above named claimant in the amount of \$200.00, and I am attaching hereto copies of the releases, which are self-explanatory. You will note that the basis of settlement was on the grounds of \$100.00 for operation, hospitalization, etc. and \$100.00 for loss of wages, permanent disability, pain and suffering and punitive damages and all other damages.

Since in my discussion with this claimant at the time of settlement he was making claim for the operation fee and intends to be operated upon I think that your client, our assured, should contribute \$100.00 towards this settlement, and I feel that this settlement with the claimant in the amount of \$200.00 is very favorable to both our interests.

Thanking you very kindly,

Yours very truly,


J. F. McDONOUGH
Branch Manager

P.S. I am informed by our Agency here, that the General Asbestos & Rubber plant here received a very good rating, and in lieu of non-medical coverage, received also a further reduction of 13% to 15% on the premium, and I think you will agree that there is an element of consideration involved that warrants some payment by this assured.