Resolved, That the Committee on Construction, Repairs & Manufactures, be and is hereby constituted as follows:

J. L. McBirney, Chairman
Charles Davison, Secretary
Charles W. Ferguson
E. W. Thompson
Evans McCarty

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Charles Davison
Secretary

Minutes of Regular Meeting of Board of Directors of National Lead Company held at No 100 William St., New York, on Thursday, May 15, 1902, at 11 A.M.

Present: Messrs. L. A. Cole, E. F. Beale, J. A. Stevens, E. C. Goshorn, J. L. McBirney, A. P. Thompson, R. P. Rowe, E. F. Wells

On separate motions, the following resolutions were each unanimously adopted, the poll being called where the expenditure of money was involved:

Resolved, That the following actions of the Executive Committee be and are hereby approved and confirmed:

Authorizing as Stockholders the sale by the National Lead & Oil Co. of Pa. of the Davis-Chambers

April 22.1902 property for $50.500. of which $10.500. was to be paid in Cash and $40.000. to remain on bond and mortgage for four years, with interest thereon at five per cent, payable semi-annually.

C. & R. No 170 May 13, 1902 Appropriation $6.000. for cost of five hand presses and a drying pan at the Oxide Plant of the Chicago Branch.

Making two minor changes in salaries at the Cincinnati Branch.

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Resolved, That Dividend No 42, of one and three quarters per cent on the Preferred Stock of this Company be and is hereby declared, payable from Surplus Fund the transfer books for said Preferred Stock shall be close and remain closed until June 17, 1902.

Resolved, That the authority given by this Board at a meeting held February 20, 1902, to sell a part of the Anchor Works property, be and is hereby rescinded.

The minutes of meeting held April 17, 1902, were read and duly approved.

The President stated regarding the resolution adopted by the Board at their previous meeting, requesting the Officers of the St. Louis Smelting & Refining Co to consider the location of, prepare plans and specifications of a Smelter and Refinery and present same at this meeting that the time allotted had not been sufficient and that he hoped at the next meeting to be able to present the desired information.

On motion, the meeting then adjourned.

Charles Davison
Secretary

Minutes of Regular Meeting of Board of Directors of National Lead Company held at No. 100 William Street, New York, on Thursday, June 19, 1902, at 11 A. M.

Present: Messrs. L. A. Cole, R. P. Rowe, G. O. Carpe[nter]
J. A. Stevens, H. P. Thompson, F. W. Rock
J. L. McBirney, C. F. Wells, E. C. Goshe[n]

The minutes of meeting held May 15, 1902, were read and duly approved.

On separate motions, the following resolutions were adopted, the roll being called where the expenditure of money was involved:

Resolved, That the following actions of the Executive Committee be and are hereby approved and confirmed:

June 17, 1902
C. & R. No. 17 — Appropriating $5050.00 for cost of Sprinkler System at the Atlantic Works.

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