



Hanson Industries

100 Wood Avenue South, Iselin, N.J. 08830
Telephone (201) 549-7050 Telex 844403

July 22, 1987

Mr. Joe Zavagnin
Fred S. James & Co.
40 Broad Street
Boston, MA 02109

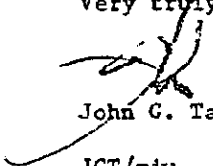
Re: Excess Liability Insurance

Dear Joe:

For your information, I am attaching a copy of my letter to you dated June 18, 1987 regarding Kaiser Cement and the National Union Excess Liability policy.

Please let me hear from you regarding this as if there is a problem with the National Union policy it should be addressed without further delay.

Very truly yours,



John C. Talbot

JGT/mjw
Attachment

cc: D.L. Schoenewolf