

INTERNATIONAL SMELTING AND REFINING COMPANY

Smelters Ledger - New York

RETURN CLOSING

LEDGER ACCOUNTS	GENERAL LEDGER BALANCES			
	December 31st		December 31, 1938	
	PRIOR YEAR		CURRENT MONTH	
Sales of Copper				
Dundry Customers	737,800.66		27,600.00	
The American Press Company	1,533,213.79		1,533,213.79	
Anaconda Wire & Cable Company	277,330.15	2,598,324.80	12,321.73	509,601.19
Sales of Lead:				
White Lead Department	626,945.51		420,000.00	
To Others	3,602,571.50	3,629,517.01	1,159,125.02	
Sales of Silver		3,673,803.17		2,302,151.24
Sales of Gold		1,776,125.12		1,155,042.48
Tolls:				
Unconsolidated Subsidiaries	422,729.20		351,943.47	
Others	742,644.44	1,175,974.30	1,318,075.73	
Sales of Dress and Concentrates		1,125,171.97		307,673.17
General Expenses:				
Dundry General Expenses	2,068.30		763.60	
Toole Office Eliminations	35,257.41	37,325.71	41,130.20	41,893.80
Freight - East to East		472,944.39		516,410.09
Lighterage		5,782.29		8,972.02
Refining Charges		622,546.83		805,286.76
Selling Commissions		71,752.47		20,621.82
Operating Expenses:				
Miami Office	811,400.40		368,819.95	
Toole Office	2,432,819.57		1,472,080.03	
New York Office - Inventory Adjustment	230,730.82	3,013,438.95	-	1,840,900.58
Depreciation		355,183.10		123,424.37
Ore Purchases:				
New York	1,800.00		2,545.16	
Miami Office	493,102.10		4,057,198.52	
Toole Office	8,851,786.68	9,340,068.76	208,242.03	4,267,991.71
Shutdown Expenses - Toole		17,046.64		93,303.30
Interest:				
Miami	42.09		-	
Toole	25,578.37	15,940.93	-	
Profit and Loss:				
Sales of Limerock Claims	3,386.49		-	
Carbonate Claims	1,300.00		-	
Bad Debts - Toole	55,518.10		4,036.61	
Unclaimed Wages	15.93		2.84	
Group Insurance Refund	3,585.40		-	
Royalties Transferred	2,183.72		-	
Doubtful Accounts	5.00		-	
Interest	.89		-	
	54,394.95	11,041.64	4,039.45	440,722.00

PNYC 00010336

INTERNATIONAL SMELTING AND REFINING COMPANY
Lead Refining and Zinc Oxide Dept. - New York

LEDGER ACCOUNTS

GENERAL LEDGER BALANCES

December 31st

December 31,
1938
FISCAL MONTH

East Chicago Office			
Lead Oxide Department			
White Lead Department	1,097.08		27,635.77
Marital Copper Works	-		7,407.51
General Ledger			4,113.43
East Chicago Office - Drafts	2,012,155.24		2,242,937.91
Unpaid Bank and Payroll Drafts	15,000.00	15,800.90	
Sundry Accounts Payable Drafts	20,441.33	35,441.33	43,200.53
Reserve for Inventory:			58,967.49
Finished	124,115.77		
In Process	112,551.24	236,672.01	
	<u>2,285,265.76</u>		<u>2,341,122.11</u>

General Ledger - Balance Sheet
12/31/38

25 61

INTERNATIONAL SMELTING AND REFINING COMPANY
Lead Refining and Fine Oxide Dept. - New York
BEFORE CLOSING

LEDGER ACCOUNTS

GENERAL LEDGER BALANCES

December 31st

December 31,
1938

1944 1945

EVENT REPORT

	1972	1973	1974	1975
Sales of Lead				
White Lead Department				
Amesbury Wire & Cable Company	257,332.49		63,205.75	
Others	540,671.86		271,145.25	
Sales of Silver	1,072,231.46	1,512,400.53	200,068.15	543,514.55
Sales of Gold		773,100.00		152,245.49
Sales of Lead Matte		154,111.00		77,441.76
Sales of Zinc Oxide:		13,817.75		3,141.20
New York		43.17		
East Chicago Office	2,276,719.27	2,276,757.44	1,751,931.55	1,751,931.55
Tolls		340,532.93		302,700.00
Operating Expenses - Lead Refining				
New York				
East Chicago	1,856.67		546.53	
Operating Expenses - Zinc Oxide	654,271.33	652,414.66	412,161.39	411,564.86
New York				
East Chicago	1,111.70			
Depreciation	4,103,090.31	4,192,578.61	2,393,664.27	2,393,664.27
Selling Commissions		14,190.20		7,958.57
Inventory Adjustments		17,320.57		5,761.08
General Expenses:		10,872.68		
Taxes - Indiana Gross Income Tax	574.73			
East Chicago Office	758.70		1,090.16	
Miscellaneous	1,024.59	15,593.52	8,651.72	10,341.58
Lead Purchases		2,685,895.46		817,580.97
Zinc Purchases		2,151,862.52		1,327,083.03
Zinc Transfers and Issues		2,784,580.37		1,056,440.24
Zinc Oxide Inventory at end	833,283.44		924,577.36	
Zinc Oxide - Reversal of Inventory write-down	236,672.01	1,069,155.45		423,577.34
Profit and Loss - Unclaimed Checks reinstated		35.26		11.12
Interest:				
New York		143.26		
East Chicago	132.44	245.67		
Shut-down Expenses - Lead Refinery				27,430.22
- Zinc Oxide				35,705.42
		753,771.23		147,142.66
Depreciation				11.18
Amortization				774.27
Loss				194,560.11
Gain				51,000.00
Initial net loss - beginning				194,560.11
Initial net loss - ending				51,000.00

INSTRUMENT
COMPANY NO 9415

PROFIT and LOSS

BEFORE CLOSING

SHEET NO. 1

International Smelting and Refining Company
White Lead Dept. - New York

LEDGER ACCOUNTS

GENERAL LEDGER BALANCES

	December 31st		December 31,	
	PRIOR YEAR		1938 CURRENT MONTH	
Sales		2,011,404.26		22,000.00
Interest		137.00		230.00
Lead Transfers and Issues		886,202.33		474,233.10
Agency Stock Expenses		4,723.77		5,418.39
Lead Purchases		884,278.00		474,582.44
Operating Expenses:				
New York	161.83			
East Chicago	1,300,957.25	1,300,795.42	839,348.09	839,348.09
Selling Expenses		62,250.61		60,002.70
Credit and Collection Expense				3,915.99
General Expenses - East Chicago		3,510.00		
Samples Shipped:				
White Lead Used	5,000		74,000	
White Lead in Oil used	419.26	47,000	207,450	34,000
General Expenses		2,966.61		2,406.42
Profit and Loss:				
Reversal of Inventory write-down	46,322.00			
Inventory Change	106,746.00	100,009.06	30,784.62	30,784.62
		3,239.13		70,012.82

PNYC 00010340

PROFIT AND LOSS

DEPARTMENT
COMPANY NO. 9.16

SHEET NO. 1

INTERNATIONAL SMELTING AND REFINING COMPANY
WHITE LEAD DEPARTMENT
EAST CHICAGO, INDIANA

LEDGER ACCOUNTS

GENERAL LEDGER BALANCES

BEFORE CLOSING

Dec. 31, 1937

Dec. 31, 1938

Net Sales (Less Returns and Allowances)			
To Outsiders	\$ 1,004,000.07	\$	706,004.09
To Consolidated Subsidiaries:			
Anaconda Sales Company	147,460.48	144,460.48	
The American Brass Company			
Chicago, Ill.	51.00	25.63	
Detroit, Mich.	522.00	43.81	
Buffalo, N. Y.	21.00	-	
International Smelting and Refining Company			
White Lead Department, East Chicago, Ind.	51.00	40.00	
Lead Refining Department, East Chicago, Ind.	77.46	4.45	
Zinc Oxide Department, East Chicago, Ind.	1,000.00	1,000.14	
Zinc Oxide Department, Akron, Ohio	14.00	-	
Parsons Copper Works, Perth Amboy, N. J.	101.47	-	
Smelting Department, Salt Lake City, Utah	200.04	-	
Montana Hardware Company	20.00	20.00	
Anaconda Copper Mining Co., Butte, Mont.	1,000.01	10.78	
To Unconsolidated Subsidiaries:			
Anaconda Wire and Cable Company			
Chicago, Ill.	51.00	54.1	
Muskegon, Mich.	100.01	-	201,401.35
Dividends Allowed		14,211.20	9,772.06
Cost of Loss Purchased		864,278.00	474,562.44
Net Transfers and Issues		200,000.00	474,000.16
Operating Expenses:			
Selling Expenses	1,100,015.33	755,654.09	
Employment Insurance Tax	2,278.16	3,139.68	
Old Age Annuity Tax	1,000.06	991.10	
Maintenance and Repairs	70,714.02	47,587.94	
Employment Insurance Tax (Repairs)	501.60	334.57	
Old Age Annuity Tax (Repairs)	400.90	276.19	
Taxes (Other than Income Taxes)	2,709.94	3,496.46	
Depreciation	12,557.74	17,415.66	808,346.09
Minor Expenses		48,039.29	60,000.70
NET PROFIT FORWARD		141,439.27	22,000.00

PNYC 00010341

DEPARTMENT
COMPANY NO. 1462

PROFIT & LOSS

INTERNATIONAL SMELTING AND REFINING COMPANY
SMEETING DEPT. - NEW YORK
(BEFORE CLOSING)

SHEET NO. 1

LEDGER ACCOUNTS	GENERAL LEDGER BALANCES			
	October 31st		November 30th	
	PRIOR YEAR		1917 CURRENT MONTH	
Salaries & Wages				
Salaries - Employees	45,402		-	
The Republic Iron Company	4,757,415		4,757,415	
Republic Iron - Smelter Company	1,111,773	5,071,513	-	4,757,415
Salaries of Office				
Salaries - Department	44,376.66		403,253.35	
Others	1,774,778.96	2,131,125.42	1,558,431.57	2,261,654.14
Salaries of Office		2,302,151.24		3,031,856.33
Salaries of Mill		1,355,942.45		1,351,322.31
Others				
Unconsolidated Subsidiaries				
Others	276,017.31		790,573.77	
Others	4,192,570.00	774,121.95	597,224.65	1,057,116.40
Salaries of Ore and Concentrates		3,749,317		90,865.59
General Expenses:				
Salaries - General Expenses	763.60		46.50	
Travel - Office Elimination	41,330.23	41,833.80	20,277.43	70,808.49
Travel - West U. States		170,407.94		71,804.36
Lighting		8,770.72		6,623.04
Refining Expenses		505,488.76		1,301,733.66
Selling Expenses		49,621.52		73,673.50
Operating Expenses:				
Plant Office	365,537.65		557,261.23	
Travel Office	1,412,066.63		7,367,727.91	
The Iron Office - Inventory Adjustment	164,252.75	1,715,287.22	16,302.78	2,773,359.12
Office Supplies:				
New York	2,543.16		1,770.20	
Plant Office	208,244.63		416,377.27	
Travel Office	1,025,127.32	4,207,991.71	5,741,216.72	1,155,770.72
Profit & Loss:				
Silver Loss			7,792.74	
Debits - Debit	4,255.01		-	
Unadjusted Checks and Wages	2.34		122.21	
Debits - Mineral	169.00			
Loss on Chocolate Supplies - Debit	17,711.00		-	
Unadjusted Income - Debit	1,111.77	1,387.80	-	3,771.32
Operations - Primary Plant:				
Inventory adjustment - Ophir Mill		2,474.70		21,177.00
Debit - Ophir Mill		17.63		
Debit - Ophir Mill		1,123.27		
Unadjusted Income - Ophir Mill		122.57		
Forward		104,773.34		77,311.52

PNYC 00010342

INTERNATIONAL STEEL & PIPE REFINING COMPANY
LEAD REFINING & LIME OXIDE MFG. - ALL 100%
(SHEWAN TOMES & CO.)

LEDGER ACCOUNTS

GENERAL LEDGER BALANCES

[illegible]

- $\Delta H_{\text{comb}} = \text{calorific value}$
- $\Delta H_{\text{f}} = \text{heat of formation}$

PNYC 00010343

