

Philadelphia, Pa.
October 15, 1945

At a regular meeting of the Directors of John T. Lewis & Bros. Company, held this day at their office in the Widener Building, there were present:

J. W. Gardiner, President
S. F. Reeves, Vice President
A. M. Wilson, Vice President
M. H. Merritt, Secretary
L. T. Beale, Director

The meeting was called to order by Mr. J. W. Gardiner, who presided, and Mr. M. H. Merritt reported the minutes of the meeting.

The minutes of the meeting of October 1 were read and approved.

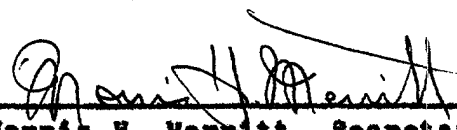
On motion duly made and seconded, it was unanimously decided to make application for a C&R in the amount of \$10,988.00, the cost of rebuilding three mechanical furnaces in #42 building as a mounting need against the day when others may break down.

On motion duly made and seconded, it was unanimously decided to make application for a C&R in the amount of \$1,908.00 to cover the cost of installing a belt conveyor system in our oil mill press room which, based on 280 days a year operation, would save approximately \$12,000.00 a year.

Mr. Gardiner presented a revised estimate for the 1946 advertising budget as follows:

Paint Materials	\$6,725.00
Metals	<u>1,175.00</u>
	\$7,900.00

There being no further business, upon motion the meeting adjourned.


Morris H. Merritt, Secretary