FRICTION MATERIALS STANDARDS INSTITUTE, INC., EAST 210 ROUTE 4, PARAMUS, NJ 07652

B U L L E T I N

N O. 8 2 3

May 1, 1985

ASBESTOS CLAIMS FACILITY

Enclosed is a press release on establishment of the "Asbestos Claims Facility." This is a private sector initiative by producers and insurers to effect reasonable solutions to claims of parties for asbestos-related injuries. Mr. Comins, President, suggested that information on this facility would be of interest to the Membership.

This press release was the source for articles that appeared in industry magazines over the past several weeks.

Essentially, this is an attempt by the industry-insurance group to provide equitable solutions to the massive asbestos claims litigation crowding the country's courts. Most producer - members of the group are those involved with the construction trades who bore the brunt of the early asbestos litigation. While the Manville Corporation is listed as a "conditional" producer sign-up, it withdrew from the group after filing for Chapter 11 protection.

There is no formal contact or Office at this time. It is expected that a headquarters Office will be set up in Boston within the next several months.

The foregoing is for your information.

E. W. Drislane
Executive Director

Distribution:
Delegates and Alternates
Regional Members (U.S. Dues)