

INTERNATIONAL SMELTING AND REFINING COMPANY
MEMORANDUM FOR DIRECTORS' MEETING - DECEMBER 24, 1946
ESTIMATED NET INCOME - SMELTING DEPARTMENT

	Month of November 1946	Month of October 1946	Eleven Mos. ended Nov. 30, 1946	Eleven Mos. ended Nov. 30, 1945
Tooele Lead Plant	\$49,918	\$23,856	\$203,481	\$250,937
Tooele Copper Plant	2,500	1,700	38,126	234,101
Tooele Sulphide Concentrator	24,852	4,130	208,805	25,182
Tooele Slag Plant	33,775	37,040	241,791	242,969
Miami Plant	<u>4,000</u>	<u>5,000</u>	<u>261,000</u>	<u>37,253</u>
	<u>\$107,045</u>	<u>\$50,006</u>	<u>\$431,203</u>	<u>\$389,642</u>
Deduct:				
Tramway Expense	\$ 130	\$ 130	\$ 1,370	\$ 2,574
Outside Exploration	1,100	1,135	9,480	11,511
Selling Commission	3,220	2,750	22,290	21,474
Oxide Concentrator	<u>590</u>	<u>590</u>	<u>6,130</u>	<u>6,438</u>
	<u>\$ 5,040</u>	<u>\$ 4,605</u>	<u>\$ 39,270</u>	<u>\$ 41,997</u>
	<u>\$102,005</u>	<u>\$50,401</u>	<u>\$391,933</u>	<u>\$221,639</u>
Less - Depreciation	<u>15,783</u>	<u>16,200</u>	<u>196,880</u>	<u>177,104</u>
NET INCOME	<u>\$ 86,222</u>	<u>\$34,201</u>	<u>\$195,053</u>	<u>\$ 110,899</u>

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