

TO: AMERICAN EXPRESS BANK LIMITED
NEW YORK, U.S.A.

JBMM 30630

Later copy
3/25/92

TELEX NO. 62297 (.)

TEST FOR US\$24,000.00 WITH OUR PRINCIPAL DE NCH CN 14TH (.)
WE HAVE ESTABLISHED OUR IRREVOCABLE LETTER OF CREDIT NO. 6423/02/29/92 DATED 14.01.1992
ASPER DETAILS GIVEN BELOW :

BENEFICIARY : M/S. E.I. DUPONT DE NEMOURS & CO. (INC) ., CHEMICALS & PIGMENTS
DEPARTMENT, BRANDYWINE BUILDING, ROOM NO. 15242, WILMINGTON,
DELMARE 19898, U.S.A (.)

APPLICANT : M/S. RED ROSE INTERNATIONAL, 1003/1, NALLING CHAOTHIYIPARA
DHAKA, BANGLADESH C/O. AGRANI BANK MALIBAGH BRANCH, DHAKA (.)

AMOUNT : US\$24,000.00 (SAY TWENTY FOUR THOUSAND) ONLY) O&F CHITTAGONG (.)

SHIPMENT FROM : ANY USA SEA PORT TO CHITTAGONG (BANGLADESH) BY STEAMER (.)

PARTIAL SHIPMENT : PROHIBITED (.)

TRANSHIPMENT : ALLOWED (.)

LATEST SHIPMENT DATE : 15.03.92 BUT NOT EARLIER THAN THE DATE OF THE CREDIT (.)

EXPIRY DATE : 30.03.1992 (.) BUT NEGOTIATION WITHIN 16 DAYS FROM DATE OF
SHIPMENT (.)

MERCHANDISE : TITANIUM DI-OXIDE WHITE R-900, 15 MT. @ US\$1600 PER MT. AS PER
INVENT NO. TGL-002 DATED 05.01.1992 OF THE GULDERS LTD. 2/2, R.X.
MISSION ROAD (1ST FLOOR) DHAKA, BANGLADESH (.)

THE CREDIT IS AVAILABLE FOR NEGOTIATION AGAINST BENEFICIARY'S DRAFT AT SIGHT DRAWN ON
THE APPLICANT FOR 100 PERCENT INVOICE VALUE ACCOMPANIED BY THE FOLLOWING DOCUMENTS :-

1. SIGNED COMMERCIAL INVOICE IN OCTUPPLICATE CERTIFYING MERCHANDISE TO BE OF U.S.A. ORIGIN
SHOWING IMPORT AGAINST LCA NO. 8395 UNDER WAGE BARRIER 'B' SCHEME AND H.S. CODE NO. 2823.00
AND INC NO. B-26882 (.)
2. FULL SET OF CLEAN 'SHIPPED ON BOARD' OCEAN BILL OF LADING DRAWN & ENDORSED TO THE
ORDER OF AGRANI BANK, PURANA PAITAN BRANCH, DHAKA, BANGLADESH SHOWING FREIGHT PREPAID
MARKED NOTIFY APPLICANT AND US (.)
3. INSURANCE COVERED BY APPLICANT AND ALL SHIPMENT UNDER THIS CREDIT MUST BE ADVISED BY
THE BENEFICIARY IMMEDIATELY AFTER SHIPMENT DIRECT TO RAMDIPULI INSURANCE CO. LTD.
16, DILKUSHA C/A, DHAKA, BANGLADESH AND TO THE APPLICANT PERTAINING TO COVER NOTE NO. KIC/
IB/MS-17/01/92 GIVING FULL DETAILS OF SHIPMENT (.) A COPY OF THE ADVICE IS TO
ACCOMPANY EACH SET OF DOCUMENTS (.)
4. DRAFT MUST BE MARKED DRAWN UNDER AGRANI BANK L/C NO. 6423/02/29/92 AND AMOUNT THEREOF
ENDORSED ON THE BACK OF THIS LETTER OF CREDIT BY NEGOTIATING BANK (.)

OTHER TERMS AND CONDITIONS:

1. SHIPMENT OF GOODS BY SOUTH AFRICAN, ISRAELI, FLAG VESSELS NOT ALLOWED (.)
2. ONE SET OF NON-NEGOTIABLE DOCUMENTS TO BE SENT TO THE APPLICANT WITHIN 5 DAYS FROM
THE DATE OF SHIPMENT AND A COPY OF THIS ADVICE IS TO BE ACCOMPANIED WITH ORIGINAL
DOCUMENTS (.)

APPLICANT : M/S. RED ROSE INTERNATIONAL, 1005/1, PALLISAG CHAKHURYPARA, DHAKA, BANGLADESH C/O. AGRANI BANK PALLISAG BRANCH, DHAKA (.)
AMOUNT : US\$24,000.00 (SAY TWENTY FOUR THOUSAND ONLY) O&F CHITTAGONG (.)
SHIPMENT FROM : ANY USA SEA PORT TO CHITTAGONG (BANGLADESH) BY STEAMER (.)
PARTIAL SHIPMENT : PROHIBITED (.)
TRANSshipment : ALLOWED (.)
LATEST SHIPMENT DATE : 15.03.92 BUT NOT EARLIER THAN THE DATE OF MTD CREDIT (.)
EXPIRY DATE : 30.03.1992 (.) BUT NEGOTIATION WITHIN 16 DAYS FROM DATE OF SHIPMENT (.)
MERCHANDISE : TITANIUM DI-OXIDE RUTILE R-900, 15 MT. @ US\$1600 PER MT/TON AS PER INDENT NO. TGL-002 DATED 05.01.1992 OF THE GUIDERS LTD. 2/2, R.X. MISSION ROAD (1ST FLOOR) DHAKA, BANGLADESH (.)

THE CREDIT IS AVAILABLE FOR NEGOTIATION AGAINST BENEFICIARY'S DRAFT AT SIGHT DRAWN ON THE APPLICANT FOR 100 PERCENT INVOICE VALUE ACCOMPANIED BY THE FOLLOWING DOCUMENTS :-

1. SIGNED COMMERCIAL INVOICE IN OCTUPPLICATE CERTIFYING MERCHANDISE TO BE OF U.S.A. ORIGIN SHOWING IMPORT AGAINST LCA NO. 8395 UNDER WAGE EARNER'S SCHEME AND H.S. CODE NO. 2823.00 AND INC NO. B-26882 (.)
2. FULL SET OF CLEAN 'SHIPPED ON BOARD' OCEAN BILL OF LADING DRAWN & ENDORSED TO THE ORDER OF AGRANI BANK, PUTANA PALTAN BRANCH, DHAKA, BANGLADESH SHOWING FREIGHT PREPAID MARKED NOTIFY APPLICANT AND US (.)
3. INSURANCE COVERED BY APPLICANT AND ALL SHIPMENT UNDER THIS CREDIT MUST BE ADVISED BY THE BENEFICIARY IMMEDIATELY AFTER SHIPMENT DIRECT TO KATKAPOLI INSURANCE CO. LTD. 16, DILKUSHA C/A, DHAKA, BANGLADESH AND TO THE APPLICANT PERTAINING TO COVER NOTE NO. KIC/IS/NO-17/01/92 GIVING FULL DETAILS OF SHIPMENT (.) A COPY OF THE ADVICE IS TO ACCOMPANY EACH SET OF DOCUMENTS (.)
4. DRAFT MUST BE MARKED DRAWN UNDER AGRANI BANK L/C NO. 6425/02/29/92 AND AMOUNT THEREOF ENDORSED ON THE BACK OF THIS LETTER OF CREDIT BY NEGOTIATING BANK (.)

OTHER TERMS AND CONDITIONS:

1. SHIPMENT OF GOODS BY SOUTH AFRICAN, ISRAELI, FLAG VESSELS NOT ALLOWED (.)
2. ONE SET OF NON-NEGOTIABLE DOCUMENTS TO BE SENT TO THE APPLICANT WITHIN 5 DAYS FROM THE DATE OF SHIPMENT AND A COPY OF THIS ADVICE IS TO BE ACCOMPANIED WITH ORIGINAL DOCUMENTS (.)
3. BENEFICIARY MUST CERTIFY ON THE INVOICES THAT GOODS SHIPPED ARE STRICTLY IN ACCORDANCE WITH INDENT NO. TGL-002 DATED 05.01.1992 OF THE GUIDERS LTD. AND ALL OTHER TERMS CONDITIONS THEREON HAVE BEEN STRICTLY COMPLIED WITH (.)

Contd. . . P/2.



PAGE NO.2

4. PACKING LIST MUST BE ENCLOSED WITH SHIPPING DOCUMENTS IN 4 FOLD AND GROSS WEIGHT NET WEIGHT MUST BE MENTIONED IN THE PACKING LIST (.)
5. THIRD PARTY DOCUMENTS NOT ACCEPTABLE (.)
6. DOCUMENTS WITH DISCREPANCIES MUST NOT BE NEGOTIATED AGAINST GUARANTEE OR IN OUR RESERVE WITHOUT OUR PRIOR APPROVAL (.)
7. ALL FOREIGN BANK CHARGES OUTSIDE BANGLADESH INCLUDING ADVISING CHARGES ARE ON BENEFICIARY'S ACCOUNT (.)
8. INDENTING REG.NO.B-4157 AND BANGLADESH BANK PERMIT SIGN. NO.10/DA/INV/729/1867/87(GBA) TO BE QUOTED IN ALL THE INVOICES (.)
9. SHIPMENT MUST BE MADE BY REGULAR LINER VESSEL OR COFFERANCE LINER VESSEL IN APPROVED LIST OF LLOYD REGISTER & SHIP IS NOT MORE THAN 15 YEARS OLD AND A CERTIFICATE TO THIS EFFECT BY SHIPPING COMPANY MUST BE ENCLOSED (.)

INSTRUCTION FOR NEGOTIATING BANK:

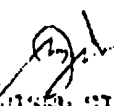
UPON NEGOTIATION THE NEGOTIATING BANK IS AUTHORIZED TO OPEN NEGOTIATION BY AIRMAIL FROM OUR HEAD OFFICE ACCOUNT NO.708221 MAILED TWICE WITH AMERICAN EXPRESS BANK LIMITED, AMERICAN EXPRESS TOWER 1030 FINANCIAL CENTER NEW YORK, N.Y. 10285-2150, U.S.A. ACCOMPANIED BY A CERTIFICATE TO THE EFFECT THAT THE DOCUMENTS ARE DRAWN STRICTLY IN CONFORMITY WITH THE TERMS OF CREDIT AND THE SAME HAVE BEEN SENT TO THE ISSUING BANK (.)

THIS LETTER OF CREDIT IS ISSUED IN ACCORDANCE WITH THE CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDIT (1983 REVISION) I.C.C. PUBLIC CREDIT NO.400 (.) THIS IS THE FIRST OPERATIVE L/C AND NO MAIL CONFIRMATIONS WILL FOLLOW (.)

PLEASE ADVISE BENEFICIARY (.)

YOURS FAITHFULLY,

FOR AGRANI BANK,

 
AUTHORIZED SIGNATURE AUTHORIZED SIGNATURE
S.S.I.O. S.S.I.O.