FILE NAME: Crane Company (CRC)

DATE: 1954 Sept 16

DOC#: CRC024

DOCUMENT DESCRIPTION: Newspaper Article - New York Times - Porter in Control of Laclede-Christy

PORTER IN CONTROL OF LACLEDE-CHRISTY

The H. K. Porter Company, Inc., has announced that it has acquired a substantial majority of the common stock of the Laclede-Christy Company.

The latter concern, which had sales of $13,671,104 in the fiscal year to Nov. 30, 1953, makes refractory products. H. K. Porter makes industrial rubber products through a subsidiary acquired earlier this year and also makes fire brick. Its consolidated sales last year amounted to $64,448,725.

T. M. Evans, president of Porter, said his company was making arrangements to call a special stockholders' meeting of Laclere-Christy, if necessary, to elect its representatives as directors. He added: "We have requested that a majority of the board resign."

J. D. Strett, president of Laclede-Christy, advised stockholders in a telegram late last month to withhold tendering their shares for purchase by H. K. Porter.

The New York Times
Published: September 16, 1954
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