

LEAD INDUSTRIES ASSOCIATION

BALANCE SHEET, DECEMBER 31, 1950

A S S E T S

CASH (including savings bank deposits, \$16,179.72).....	118,774.57 ✓	\$134,954.27 ✓
OBLIGATIONS OF THE UNITED STATES - At cost (Treasury notes, series D, 1-1/4%, due July 1, 1951).....	34,000.00 ✓	34,000.00 ✓
MEMBERSHIP ASSESSMENTS RECEIVABLE.....	33.00	33.00
PREPAID ADVERTISING EXPENSE.....	1,146.45	1,146.45
ADVANCES FOR TRAVEL EXPENSES.....	3,000.00	3,000.00
AIR TRAVEL DEPOSIT.....	425.00	425.00
TOTAL.....		<u>\$173,558.72</u>

L I A B I L I T I E S A N D R E S E R V E S

ACCOUNTS PAYABLE:

Ordinary Fund.....	\$ 1,480.00	
Red Lead Division Fund.....	310.00	
Metallic Lead Products Division Fund.....	497.76	\$ 2,287.76 ✓

RESERVES:

Ordinary Fund.....	\$51,765.52	
Safety and Hygiene Fund.....	13,763.26	
Metallic Lead Products Division Fund.....	6,332.90	
Red Lead Division Fund.....	14,095.32	
White Lead Division Fund (formerly General Promotion Fund).....	79,278.83	
Educational Service Division Fund.....	2,035.13	
New Book Fund.....	4,000.00	171,270.96
TOTAL.....		<u>\$173,558.72</u>

NOTE: The cost of furniture, fixtures, automobiles,
and equipment has been written off to expense.

STATEMENT

TOTAL CREDIT

INCOME:

Membership assessments.....	\$139,022.00	\$ 95,46
Transfers between funds.....		(31,00
Interest:		
On obligations of the United States.....	2,045.00	
On savings bank deposits.....	179.72	
Sale of certain assets.....	520.00	
Total income.....	\$241,766.72	\$ 64,46

EXPENSES:

Salaries.....	\$ 68,085.74	\$ 36,94
Rent and light.....	7,303.10	7,30
Telephone and telegraph.....	2,151.57	1,53
Stationery and office supplies.....	2,734.69	2,34
Travel.....	17,636.18	5,49
Entertainment, luncheons, etc.....	1,874.08	60
Research and research materials.....	4,716.95	
Printing - net (exclusive of \$3,018.87 charged against prior years' appropriation).....	5,391.47	365
Illustrations.....	1,308.28	230
Mailing.....	4,630.83	3,211
Cost of publications:		
"Lead".....	7,360.91	7,360
"Plumbers Lead Forum".....	3,958.84	
Association dues.....	785.98	290
Social security taxes.....	1,642.70	972
New York disability tax.....	59.22	59
Books and subscriptions.....	724.37	329
Furniture, fixtures, and office equipment.....	381.47	381
Conventions and exhibits.....	2,692.92	
Meetings (net of fees, \$1,160.00).....	2,764.38	1,485
Consultation and service fees.....	1,780.00	
Advertising.....	8,100.12	
Miscellaneous.....	2,668.07	1,560
Metal Powder Association - for services, etc.....	16,736.00	(6,200
Expenses - net.....	\$142,551.86	\$54,277
EXCESS OF INCOME (EXPENSES) FOR THE YEAR.....	\$ (785.14)	\$ 187
RESERVES, JANUARY 1, 1950.....	166,703.37	51,578
APPROPRIATIONS OF PRIOR YEARS - No longer necessary.....	5,352.73	
RESERVES, DECEMBER 31, 1950.....	\$171,770.86	\$51,765

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FINANCIAL STATEMENTS

IN, INCREASES, AND RESERVES
 FOR THE YEAR ENDING 1960

SAFETY AND HEALTH FUND	METALLIC LEAD PRODUCTS DIVISION FUND	RED LEAD DIVISION FUND	WHITE LEAD DIVISION FUND (Formerly General Promotion Fund)	WHITE LEAD RESEARCH DIVISION FUND	EDUCATIONAL DIVISION FUND	SHEET LEAD DIVISION FUND	NEW BOOK FUND
\$31,000.00	\$32,628.50 3,002.00	\$10,929.25 10,024.00		\$(10,024.00)		\$(3,002.00)	
			\$ 2,045.00 179.72				
\$31,000.00	\$35,630.50	\$10,953.25	\$ 2,224.72	\$(10,024.00)	\$ 520.00	\$(3,002.00)	
\$12,600.00	\$10,004.20	\$ 8,536.00					
233.60	116.24	238.85	\$ 32.56				
109.85		275.31	7.34				
1,962.69	6,919.25	3,154.67	99.86				
426.32	502.72	337.27					
4,496.40		220.55					
	3,295.50	1,555.79	175.00				
173.27	725.98	178.45					
188.26	263.38	964.01	3.91				
	3,958.84						
116.00	280.00	99.00					
235.20	214.67	219.91					
221.94	75.29	97.63					
	2,017.01	337.83	338.08				
32.00	662.32	515.58	68.80				
		280.00			\$1,500.00		
			8,100.12				
185.80	267.62	382.51	254.61		16.85		
\$70,991.33	\$19,303.02	\$17,393.36	\$ 9,080.28		\$1,516.85		
\$10,018.67	\$ 6,327.48	\$ 3,559.89	\$(6,955.56)	\$(10,024.00)	\$(996.85)	\$(3,002.00)	
3,263.46	5.42	5,663.83	86,134.39	10,024.00	3,031.98	3,002.00	\$4,000.00
481.13		4,871.60					
\$13,763.26	\$ 6,332.90	\$14,035.32	\$79,278.83	-	\$2,035.13	-	\$4,000.00