Mr. R. J. Stark, Associate Actuary
Mr. C. A. Siegfried, Associate Actuary
Mr. J. B. Crimmins, Assistant Actuary
Mr. J. B. Gardiner, Actuarial Consultant

Messrs. A. C. Campbell, McDonald and m
further yesterday afternoon the proposed reduction to 5% i
for Group Annuity rates.

As to outstanding contracts now on the 1949 r
readily agreed that they would be reviewed on a case basis to det
whether or not the lower rates would be extended to them. In other
if the financial experience warrants it, the lower rates would be offe
to them, but the reduction would not be offered if the financial experien
is unsatisfactory.

R. A. Hohaus
Vice-President and Actuary

December 5, 1952