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Thermoid Merger in Effect

Under the plan for the merger the Thermoid Company approximately 90 per cent of the outstanding stock of the Southern Asbestos Company has been deposited and the has been declared operative, it announced yesterday. Deposits of Southern Asbestos stock were 1,000 shares, which together with 1,000 shares formerly owned by the Thermoid Company, amount to 2,000 shares or 89.6 per cent of the 2,232 shares.

The New York Times

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