

MEETING OF THE BOARD OF DIRECTORS

May 28, 1964 - 9:00 A.M.

The regular monthly meeting of the Board of Directors of Monsanto Company was held on May 28, 1964, at 9:00 A.M. at the St. Louis County, Missouri, offices of the Company.

Present: Charles Allen Thomas, Dillon Anderson, David R. Calhoun, John L. Christian, Fredrick M. Eaton, John L. Gillis, Herbert Hoover, Jr., Robert K. Mueller, Edward A. O'Neal, Jr., Edgar M. Queeny, Alan H. Temple, and Felix N. Williams.

DSW 013004

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5/28/64

Memorandum of Mr. R. M. Morris, dated May 14, 1964, recommending the expenditure of \$750,000 to expand Aroclor production at the William G. Krumrich Plant, Monsanto, Illinois, and at the Anniston, Alabama, plant was submitted to the members in advance of the meeting. Proposed modifications and additions to Aroclor facilities at both plants will increase total Aroclor capacity from 48,000,000 pounds to 77,200,000 pounds per year. This is urgently needed to meet rapidly expanding demand for Aroclor Plasticizer and Functional Fluid products. On motion made and seconded, the following resolution was unanimously adopted:

RESOLVED, that the expenditure of \$750,000 to expand Aroclor production capacity from a total of 48,000,000 pounds to a total of 77,200,000 pounds per year at the Anniston, Alabama, plant and at the William G. Krumrich Plant, Monsanto, Illinois, is hereby approved.

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