

Table of Contents**PART I****ITEM 1. BUSINESS; ITEM 2. PROPERTIES****GENERAL**

The term "Cooper" refers to the registrant, Cooper Industries, Ltd , which was incorporated under the laws of Bermuda on May 22, 2001, and became the successor-registrant to Cooper Industries, Inc on May 22, 2002

Cooper operates in two business segments Electrical Products and Tools & Hardware Cooper manufactures, markets and sells its products and provides services throughout the world Cooper has manufacturing facilities in 21 countries and currently employs approximately 26,863 people On December 31, 2004, the plants and other facilities used by Cooper throughout the world contained an aggregate of approximately 17,874,506 square feet of space, of which approximately 76 percent was owned and 24 percent was leased The charts on the next page show the number of employees, square footage of facilities owned and leased and location of manufacturing facilities for each industry segment Certain equipment and production facilities have been financed by industrial revenue bonds issued by local government authorities and are subject to security arrangements customary in such financings