

MEMORANDUM FOR DIRECTORS' MEETING - NOVEMBER 24, 1942

ESTIMATED NET INCOME - SMELTING DEPARTMENT

	Month of October 1942	Month of September 1942	Ten Months ended Oct. 31, 1942	Ten Months ended Oct. 31, 1941
Tooele Lead Plant	\$ 18,298	\$ 19,411	\$ 97,327	\$179,000
Tooele Copper Plant	10,039	23,978	121,289	184,479
Tooele Sulphide Concentrator	2,311	4,036	24,784	100,384
Slag Plant	45,600	45,148	352,720	4,106
Miami Plant	<u>23,500</u>	<u>5,868</u>	<u>107,190</u>	<u>40,641</u>
	<u>\$ 43,074</u>	<u>\$ 3,591</u>	<u>\$411,164</u>	<u>\$500,398</u>
Deduct -				
Tramway Operations	\$ 200	\$ 200	\$ 1,666	\$ 3,487
Outside Exploration	6,500	6,965	51,228	41,311
Selling Commission	1,274	2,000	18,227	34,540
Shutdown Expenses:				
Rico Concentrator	-	-	-	1,587
Oxide Concentrator	<u>850</u>	<u>855</u>	<u>7,334</u>	<u>1,452</u>
	<u>\$ 8,824</u>	<u>\$ 10,020</u>	<u>\$ 78,455</u>	<u>\$ 82,377</u>
	<u>\$ 34,250</u>	<u>\$ 6,429</u>	<u>\$332,709</u>	<u>\$418,021</u>
Less - Depreciation	<u>14,377</u>	<u>13,747</u>	<u>173,970</u>	<u>185,056</u>
<u>NET INCOME</u>	<u>\$ 19,873</u>	<u>\$ 20,176</u>	<u>\$158,739</u>	<u>\$232,965</u>

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PNYC00007680