[redacted]

P.No.433.

6th August, 1953.

The Manager,
Australian Blue Asbestos Ltd.,
WITTENOOM GORGE.

Dear Sir,

COMPANY MATTERS. Minutes of Directors Meeting. We enclose herewith copy of Minutes of Directors Meeting held on the 5th August, 1953.

It will be noted from the Minutes that a call of 10/- per share on 50,000 new shares has been made. It is assumed that this £25,000 will be sufficient for your requirements until early next month. As proceeds from sales of fibre to Johns Manville are expected to start during next month you should only pay those accounts which are due and make no further payments to the C.S.R.Co. for the time being on their current account outstanding.

FINANCE CAPITAL. As will be seen from the Minutes it is proposed to issue 400,000 additional ordinary shares. Please, therefore, write to W.A. Blue Asbestos Fibres Co.Pty.Ltd. and Lionel Chrysotile Asbestos Pty.Ltd., as per the attached draft, offering them their proportion of the shares and advise us as soon as a reply is received from them or their time for acceptance has expired.

AMERICAN TECHNICIANS. We enclose letters addressed to Messrs. Bean & Vesala from the Commissioner of Taxation.

ENCLOSURES.
Copy of Minutes of Meeting.
Letters for Messrs. Bean & Vesala

Yours faithfully,

Managing Director.

C 1785