

May 15, 1939.

At a regular meeting of the Directors of John T. Lewis & Bros. Co., held this day in their offices in the Widener Building, there were present:

Edward F. Beale, Chairman of the Board
S. French Reeves, Vice President and Treasurer
J. W. Gardiner, Vice President
Morris H. Merritt, Secretary
Leonard T. Beale, Director

The meeting was called to order by Mr. Edward F. Beale, who presided, and Mr. Morris H. Merritt reported the minutes of the meeting.

The minutes of our meeting of May 8 were read and approved.

Mr. Edward F. Beale presented a letter from Mr. Warshaw enclosing the auditor's report for the period January 1, 1938 to December 31, 1938 and on motion, duly made and seconded, the report was referred to the Treasurer for study and comment.

Mr. Reeves reported that the loan of \$200.00 which we made not so very long ago to Mr. H.C.T. Palmer has now been entirely paid back.

On motion duly made and seconded, authorization was granted for one of our student engineers to visit the Cincinnati, Charleston, Baltimore and other plants of the National Lead Company with Mr. Wildner on an efficiency mission.

On motion made by Mr. Reeves and seconded by Mr. L. T. Beale, the following awards were approved because of their unusual efforts in the operation of our linseed oil mill made necessary by our increased output:

J. C. Sheldon (maintenance engineer)	\$50.00
Harry Kupper (foreman)	\$50.00

Mr. Gardiner reported that there have been several indications recently where paint manufacturers have been selling a lot of paste paint and we are making a survey to determine whether this may be a result of our recent white-lead price advance.

He also reported that the U. S. Government in Washington has about completed specifications for ready-mixed white-lead paint and for ready-mixed red-lead paint.

There being no further business upon motion the meeting adjourned.


Secretary.

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