

CM^A CHEMICAL MANUFACTURERS ASSOCIATION, INC.
2501 M STREET, N.W. WASHINGTON, D.C. 20037
(202) 887-1100

Invoice

G 57930

DOW CHEMICAL
Attn: Jonathan Ramlow
1803 Building
Midland, MI 48674

09/01/94

D-U-N-S Identification Number 04-603-9152	TERMS - Payable Upon Receipt in U.S. Dollars	Federal Identification Number 53-0104410
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For your company's first intallment for its pro-rata share of
the VCRC research and advocacy budget, VC Ph. 10.

\$27,815.00

As required by statute, CMA has estimated that 16% of the 1994/95 Fiscal Year dues is allocable to lobbying and political expenditures to which Section 162(e) (1) of the Internal Revenue Code of 1986, as amended, applies. Consequently, this portion of the above amount is not deductible as an ordinary and necessary business expense for federal income tax purposes.
3110-0-887-10-0005

We are now required by law to tell you that contributions, gifts or membership dues paid to CMA are not deductible as "charitable contributions" for Federal income tax purposes. This law does *not* affect the deductibility of these payments as a "business expense." ; however 162(e) (1) noted above does affect deductibility.

CHEMICAL MANUFACTURERS ASSOCIATION, INC.

R&S145643