

Philadelphia, Pa.
April 17, 1939

At a regular meeting of the Directors of John T. Lewis & Bros. Company, held this day in their offices in the Widener Building, there were present:

Edward F. Beale, Chairman of the Board
S. French Reeves, Vice President and Treasurer
J. W. Gardiner, Vice President
Morris H. Merritt, Secretary
Leonard T. Beale, Director

The meeting was called to order by Mr. Edward F. Beale, who presided, and Mr. Morris H. Merritt reported the minutes of the meeting.

The minutes of our meeting of April 10 were read and approved.

Mr. Reeves reported that the net profits for the month of March amounted to \$22,942.07 and that the net profits for the first three months of 1939 amounted to \$67,830.55. Neither of these figures include the New York office overhead or other special expenses.

It was decided to recommend for pensions effective May 1, the two following employees:

Charles Rice - at approximately \$25.00 per month

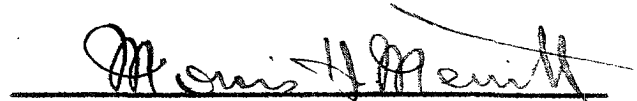
Charles Long - at approximately \$19.18 per month

The purchase of a new Ford Business Coupe for Mr. C. W. Jackson at a net cost of \$347.00 was approved and forwarded to New York for their attention.

Mr. Gardiner submitted the regular weekly report of shipments.

Mr. Gardiner also reported that a carload order for dry colors had been received this morning from our California Branch.

There being no further business upon motion the meeting adjourned.



Secretary.

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