NET CURRENT AND OTHER ASSETS - JULY 31, 1940

CURRENT ASSETS:				
Supplies				$ 880,45
Metals:				
In Process				2,078,91
Finished:				
Lead	18,353,056 lbs.	4.782¢	$ 877,606	
Copper	32,337,685 lbs.	9.412¢	3,043,623	
Silver	2,396,030 ozs.	53.567¢	1,283,492	
Gold	28,936 ozs.	34.065	985,711	
By-products			370,727	
			$6,561,159	
Reserve for Freight and Refining			535,214	6,025,94
Manufactured Products:				
Lead Products			$ 332,665	
Zinc Oxide - Finished			408,000	
Garfield Copper Works - Electrolyt			15,128	755,79
Accounts Receivable:				
Anaconda Sales Company - Current Account			$ 511,109	
Foils			732,824	
Zinc Oxide			188,899	
Mountain City Copper Company			68,048	
Walker Mining Company			774,358	
Others			526,013	2,801,25
Cash				212,21
				$12,754,57
CURRENT LIABILITIES:				
Taxes			$ 341,812	
Interest			134,375	
Accounts Payable:				
Inter-company:				
Anaconda Sales Company - Note Payable			4,000,000	
Anaconda Copper Mining Company - Note Payable			2,250,000	
Other			25,814	
Other Accounts Payable			1,445,347	
Wages Payable			95,070	8,292,41
BALANCE - NET CURRENT ASSETS				$ 4,462,15
OTHER ASSETS:				
Advances to sundry mining companies, including advances on ores, less reserve			$ 89,770	
Instalment house and land sales and other accounts receivable, less reserve			56,474	146,24
BALANCE - NET CURRENT AND OTHER ASSETS				$ 4,608,40

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