

AGENDA
MEETING OF THE MCA EXECUTIVE COMMITTEE
4:00 p. m., Wednesday, June 11, 1975
The Greenbrier, White Sulphur Springs, West Virginia

1. Financial Report for Fiscal Year Ended May 31, 1975.
2. Advocacy by MCA.
3. Proposal for Toxicology Publication Program and Outlook for Company Participation. (See Report by Dr. Sutton, Chairman, Intercommittee Working Group on Chemical Hazard Evaluation Distributed at May Meeting of Executive Committee.)
4. Interim Report on Pollution Control Expenditure Survey.
5. Toxic Substances.
6. Report by Dr. Harvey Taufen, Chairman, Board Committee on Environmental Management Review.
7. Administrative Matters.

MINUTES OF MEETING
MCA EXECUTIVE COMMITTEE
The Greenbrier, White Sulphur Springs, West Virginia
Wednesday, June 11, 1975

The meeting was called to order at 4:00 p.m. by Mr. Driver.
Mr. Kane continued in presiding after his arrival.

[Attendance was diminished by delayed arrivals due to inclement weather, and a number of those in attendance entered while the meeting was in progress.]

There were present:

James G. Affleck	Robert D. Goodall
Warren M. Anderson	Edward R. Kane
Frederick L. Bissinger	Joseph A. Neubauer
William J. Driver	Harold E. Thayer

Lloyd N. Cutler, Outside Counsel
Bruce M. Barackman, Staff Counsel
George E. Best, Secretary-Treasurer

By Invitation:

Werner C. Brown, Hercules Incorporated
Harvey J. Taufen, Hercules Incorporated

1. Financial Report for Twelve Months Ended May 31, 1975

Mr. Best reported the information shown in Exhibit A, observing that although expenditures exceeded the budget, due principally to expanded services from outside legal counsel, correspondingly higher income resulted in use of reserves only to the extent originally projected, namely, about \$140,000.

He also reported Reynolds Metals Company and Royster Company had resigned, and Jefferson Chemical Company has been consolidated into its parent, Texaco Inc., thus the new fiscal year began with 193 member companies (184 U.S., 9 Canadian).

2. Advocacy Role of MCA Although the memorandum on this subject revised by outside counsel had been mailed in advance to Executive Committee members, Mr. Driver suggested holding its consideration over to a future meeting, in order to allow all members an opportunity to participate in any discussion on it.

CMA 061814

3. Toxicology Publication Program Similarly, it was agreed to hold this matter over for the same reason. Mr. Driver gave assurance that the development of procedures for such a program would continue. It was recalled that the alternative of registration, namely, merely listing with MCA the types of toxicological data available on particular chemicals, was rejected incidental to the consideration at the last meeting, on the basis that the preferred objective is to accomplish full public disclosure.

4. Environmental Management Survey Mr. Driver gave the highlights of an interim report on the member company survey of the cost and energy requirements of environmental management in chemical manufacturing, for which 121 companies have supplied information. He indicated that the \$2 billion investment (through 1974) and nearly \$500 million annual operating cost for air and water pollution control and treatment and disposal of solid wastes represents an impressive increase above earlier comparable data, as does the additional investment of about \$2.4 billion projected for 1975 through 1977. This was the first instance of collecting data on energy requirements, with 60 trillion Btu consumed in 1974 amounting to 8% of total energy used by these companies in chemical manufacturing.

Mr. Driver stated that the objective is to complete the survey and release the data as soon as possible.

5. Toxic Substances Control Legislation Mr. Driver recapitulated recent attention directed to the pending toxic substances control legislation, regarding which he sent telegraphic messages to Executive Committee members on June 3 and June 6. Strong effort is being made to delay MCA testimony in the House until the economic impact data becomes available from the study contracted with Foster D. Snell. Those present agreed to continue with the endeavor to be persuasive in modifying the legislation to an acceptable form.

Mr. Kane distributed copies of Du Pont's summary statement prepared for presentation at House hearings.

6. Environmental Management Review Dr. Taufen reported on behalf of the special committee of which he is chairman, the other members being Messrs. Anderson, Barnes, and St. Clair, assigned to study committee and staff organization pertaining to MCA's environmental management program, ensuing from the February 11th meeting of the Board of Directors.

Dr. Taufen commented on having held several meetings, one with the officers of the Air Quality, Solid Wastes Management, and Water Resources Committees. He told of their feelings of frustration in regard to legal assistance (in drafting legislative or regulatory suggestions), prompt issuance of reports, adequate interchange with other committees in the interest of program coordination, etc. Dr. Taufen indicated some personal doubt that the committees really understand what is their proper role, and so may have excessive expectations.

It was agreed that Dr. Taufen and Mr. Driver should arrange for the officers of the three above-named committees to identify the specific problems they feel deserving of corrective action and present written recommendations for submission to the Executive Committee.

Discussion brought out the importance of better communication between representatives serving on committees and their respective company executives, so that company (not personal) attitudes will be reflected.

George E. Best

George E. Best
Secretary-Treasurer

Certified correct:

William J. Driver

William J. Driver
President

REPORT OF THE SECRETARY-TREASURER

June 11, 1975

Dollar amounts rounded from tabular details
(\$000)

		<u>Percent of Budget</u>
<u>INCOME & EXPENSE</u>		
<u>June 1, 1974 - May 31, 1975 - 12 Months (100%)</u>		
Income - Membership Fees	\$2,025	102.066%
- Other	<u>401</u>	135.932%
	\$2,426	106.450%
 Expense - Operations	 \$2,154	 105.124%
- Projects	<u>378</u>	80.942%
	\$2,532	100.637%
 Carry-Over - To Fiscal 1975-76	 \$ 35	

ASSETS
(As of May 31, 1975)

Cash	\$ 72	
Investment	3,372	
Miscellaneous	<u>2</u>	
	\$3,446	