

JAMES

FRED. S. JAMES & CO. OF NEW ENGLAND, INC. 40 Broad Street, Boston, Massachusetts 02109 (617) 357-6600 Telex 940227

July 29, 1987

Mr. Anthony R. Ferrara
Hanson Industries
100 Wood Avenue South
Iselin, NJ 08830

RE: Kaiser Cement Corporation
"Rip and Tear" Coverage

Dear Anthony:

Please find enclosed proposed wording which would eliminate the potential "Rip and Tear" Exclusion as respects Policy #RMBE9439790. Please review and advise if this is acceptable to Hanson.

Just a note of caution, with the elimination of these exclusions, we may be providing coverages under an insurance contract which are not contemplated. Please review with Don and John as to the extent that you wish coverage to be included for Kaiser.

Very truly yours,



Joseph F. Zavagnin
Vice President

JFZ:rah
Enc.
8510z

RECEIVED

JUL 31 1987

Hanson Industries Inc.

ENDORSEMENT

#22

This endorsement, effective 12:01 A.M. April 1, 1987

forms a part of

policy No. RMBE9439790 issued to Hanson Industries, Etal.

by National Union Fire Insurance Company of Pittsburgh, Pa.

In consideration of the premium charged, it is understood and agreed that Exclusions (C) and (E) do not apply as respects the manufacture and/or sale of Concrete or Cement by the Named Insured.

All other terms and conditions remain unchanged.

VOID

AUTHORIZED REPRESENTATIVE

GLD055370

0049-GLD-000055370