

INTERNATIONAL SMELTING AND REFINING COMPANY
MEMORANDUM FOR DIRECTORS' MEETING - JANUARY 27TH 1942
ESTIMATED NET INCOME - SMELTING DEPARTMENT

	Month of December 1941	Month of November 1941	Twelve Mos. ended Dec. 31st 1941	Twelve Mos ended Dec 31st 1940
Tooele Lead Plant	\$ 3,165	\$ 16,764	\$194,000	\$153,176
Tooele Copper Plant	20,000	13,734	190,746	95,328
Tooele Sulphide Concentrator	5,038	6,106	99,852	155,908
Ophir Mill Plant	-	-	-	139,848
Sing Plant	6,111	4,518	6,523	-
Miami Plant	7,000	14,546	62,198	149,658
	<u>\$ 30,638</u>	<u>\$ 29,200</u>	<u>\$253,319</u>	<u>\$693,918</u>
Deduct:				
Tramway Operations	\$ 300	\$ 304	\$ 4,010	\$ 4,657
Outside Exploration	5,700	5,762	47,849	60,327
Selling Commission	1,500	797	24,090	30,045
Shut-down Expenses:				
Miami Plant	-	-	-	5,171
Oxide Concentrator	650	640	2,740	9,728
Bico Concentrator	300	172	2,376	6,900
	<u>\$ 8,350</u>	<u>\$ 7,682</u>	<u>\$ 21,083</u>	<u>\$116,828</u>
	<u>\$ 22,888</u>	<u>\$ 20,518</u>	<u>\$472,234</u>	<u>\$577,090</u>
Less - Depreciation	<u>10,311</u>	<u>12,372</u>	<u>211,083</u>	<u>298,833</u>
<u>NET INCOME</u>	<u>\$ 11,979</u>	<u>\$ 8,223</u>	<u>\$261,151</u>	<u>\$278,257</u>

PN/C 00011276