

Philadelphia, Pa.,
April 16, 1945.

At a regular meeting of the Directors of John T. Lewis & Bros. Company, held this day at their offices in the Widener Building, there were present:

J. W. Gardiner, President
S. F. Reeves, Vice President
A. M. Wilson, Vice President
L. T. Beale, Director

The meeting was called to order by Mr. J. W. Gardiner, who presided, and Mr. A. M. Wilson reported the minutes of the meeting.

The minutes of the meeting of April 9, were read and approved.

Mr. Reeves stated that the pension application for Mr. Conrad Amenhauser was approved by the New York Pension Board.

Mr. Reeves reported the following comparative figures for the first three months of 1944 and 1945, including estimated taxes but without including New York overhead:

<u>March</u>	<u>First three months</u>
1944 - profit \$14,619.47	1944 - profit \$38,387.36
1945 - profit 1,306.10	1945 - profit 16,141.62

Partially accounting for reduced profit for March is the fact that our oil mill was shut down, due to lack of flaxseed, during which period considerable was spent in machinery repairs that were delayed because of shortage of labor. This has been summarized in a letter to Mr. H. T. Warshaw, dated April 17.

Business conditions in general were discussed.

The regular report of deliveries for the week ending April 13, was submitted by Mr. Wilson.

There being no further business, upon motion the meeting adjourned.


A. M. Wilson, Acting Secretary.