

	Month of August 1940	Month of July 1940	Eight Months ended August 31st 1940	Eight Months ended July 31st 1940
Smelting Department	\$ 9,585	\$ 58,150	\$ 503,276	\$ 181,000
Western Copper Works				
Refinery Department	159,647	121,113	1,400,372	905,110
Secondary Department	16,584	30,144	81,548	155,700
Lead Refining Department	7,900	15,541	115,000	
Wire & Cable Department	1,718	6,200	6,889	155,700
White Lead Department	8,815	4,562	20,134	55,000
Total	184,249	235,516	2,127,219	1,283,700
Add - Miscellaneous Income	2,897	2,897	30,219	29,500
	187,146	238,413	2,157,438	1,313,200
DEBIT:				
Administrative Expenses	\$ 5,000	\$ 4,809	\$ 47,103	\$ 52,100
Miscellaneous Taxes	5,744	-	6,225	4,800
Capital Stock Tax	1,342	1,342	8,485	8,400
Silver Affidavit Adjustment	-	-	-	43,100
Interest:				
Six Percent Debentures	40,000	40,000	318,901	318,900
Anaconda Copper Mining Company	9,375	9,375	75,000	75,000
Anaconda Sales Company	5,833	5,833	48,958	111,400
	64,994	61,359	504,672	613,400
Less - Depreciation	144,152	177,554	1,658,766	879,700
	55,182	67,147	559,536	449,600
Less - Federal Income Tax	\$ 66,970	\$ 110,407	\$ 1,098,340	\$ 250,400
	14,000	23,000	229,700	40,200
NET INCOME	\$ 52,970	\$ 87,207	\$ 869,180	\$ 204,100
Add - Net Income of Subsidiary Companies				
CONSOLIDATED NET INCOME	\$ 52,974	\$ 87,221	\$ 869,833	\$ 204,100

CONSOLIDATED BALANCE SHEET

BALANCE - January 1, 1940

ADD - Net Income, Eight Months ended August 31, 1940

BALANCE - August 31, 1940

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