

ESTIMATED NET INCOME - LEAD REFINING, ZINC OXIDE AND WHITE LEAD DEPARTMENTS

	Month of October 1939	Month of September 1939	Ten Months ended Oct. 31st 1939	Ten Months ended Oct. 31st 1938
<u>LEAD REFINING DEPARTMENT:</u>				
Operating Income	\$ 3,680	\$ 250	\$ 1,382	\$ 84,230
Less: Depreciation	980	1,004	9,380	6,260
<u>NET INCOME</u>	<u>\$ 2,700</u>	<u>\$ 1,254</u>	<u>\$ 10,762</u>	<u>\$ 90,490</u>
<u>ZINC OXIDE DEPARTMENT:</u>				
Sales of Zinc Oxide	\$223,206	\$253,839	\$1,984,460	\$1,312,072
Cost of Sales	198,297	216,026	1,771,022	1,281,866
	\$ 24,909	\$ 37,813	\$ 213,438	\$ 30,206
Less: Shutdown Expenses - Akron Plant	250	600	8,794	12,686
	\$ 24,659	\$ 37,213	\$ 204,644	\$ 17,520
Less: Depreciation and Obsolescence	3,635	4,068	40,717	21,860
<u>NET INCOME</u>	<u>\$ 21,024</u>	<u>\$ 33,145</u>	<u>\$ 163,927</u>	<u>\$ 4,340</u>
Pounds of Zinc Oxide Sold	3,827,282	4,286,820	33,907,547	23,156,970
Sales Price	5.832¢	5.921¢	5.853¢	5.666¢
Cost of Sales	5.181¢	5.261¢	5.223¢	5.612¢
<u>WHITE LEAD DEPARTMENT:</u>				
Sales of Lead Products	\$128,604	\$179,188	\$ 980,381	\$ 810,665
Cost of Sales	120,920	174,699	932,289	847,089
	\$ 7,684	\$ 4,489	\$ 48,092	\$ 36,424
Less: Depreciation	3,194	2,581	24,697	24,124
<u>NET INCOME</u>	<u>\$ 4,490</u>	<u>\$ 1,908</u>	<u>\$ 23,395</u>	<u>\$ 60,548</u>
Pounds of Lead Products Sold	1,568,535	2,271,958	12,560,417	11,683,220
Sales Price	8.199¢	7.887¢	7.805¢	6.938¢
Cost of Sales	7.709¢	7.689¢	7.422¢	7.261¢

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