MEETING OF THE BOARD OF DIRECTORS

November 22, 1967

The regular monthly meeting of the Board of Directors of Monsanto Company was held on November 22, 1967, at 1:30 P.M. at the St. Louis County, Missouri, offices of the Company.

Present: Edward A. O'Neal, Dillon Anderson, Edward J. Bock, David R. Calhoun, John L. Christian, Fredrick M. Eaton, John L. Gillis, Herbert Hoover, Jr., Robert K. Mueller, Edgar M. Queeny, James S. Rockefeller, Charles H. Sommer, Charles Allen Thomas and Monte C. Throdahl.

DSW 013006

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Memorandum of Mr. T. K. Smith, Jr., dated October 27, 1967 requesting the appropriation of $2,900,000 for expanding Aroclor® facilities at the Anniston, Alabama and W. G. Krummrich plants, was submitted to the members in advance of the meeting. This project will improve quality and will increase manufacturing flexibility, manufacturing and blending capacity, and raw materials and finished goods storage capacity. Upon motion made and seconded, the following resolution was unanimously adopted:

> RESOLVED, that the expenditure of $2,900,000 for expansion of Aroclor® facilities at the Anniston, Alabama and W. G. Krummrich plants, is hereby approved.

DSW 013007

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