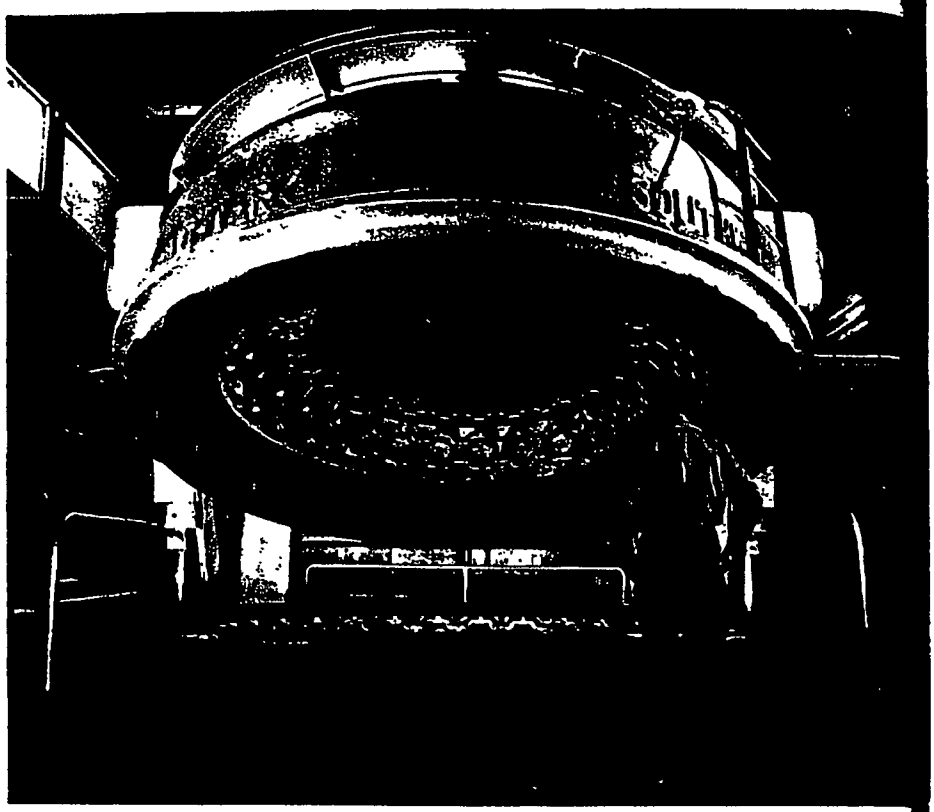
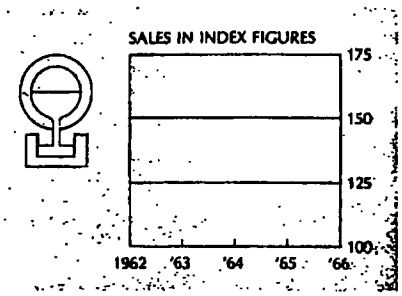
The new generation of railroad leaders is bringing creative management, innovation and new technology to the industry. Unit trains, specialized cars, automatic car identification and weighing, computerization and faster handling through yards are only a few of the approaches that will ultimately revolutionize the railroad industry. Furthermore, many mergers of railroads which have been accomplished or which are in the making will help to strengthen the combined roads. The long-range outlook for the railroads is excellent.



Cast Metal Products



Sales of cast metal products amounted to $88,700,000. Shipments of products now included in this group increased 14% over 1965 although shipments for the group as a whole, were reduced because of the disposal of our forging business in late 1965. However, earnings and the return on investment by this group improved substantially.

The strong demand for cast metal products in 1966 reflected the high level of activity in steel, mining, automotive, construction and other capital goods industries.

This product group is now efficiently organized into two divisions with nineteen manufacturing plants in the United States, Canada and Europe.

Shipments by Engineered Products Division of tire molds of all types increased. With the new tire mold plant in Belgium, we now have mold plants strategically located to serve the tire manufacturers in this country, Canada, England and continental European countries. Tire mold sales will increase with the world-wide growth of automotive vehicles and rubber-tired mobile equipment.

This division also produces a broad group of highly specialized castings in iron, steel and non-ferrous alloys. Their uses are many and varied, ranging from television tube molds to blast furnace parts, from bearings to heat-resistant tubing, and as components for many types of machinery. Most of these castings demand a high degree of engineering and metallurgical know-how plus unusual production skill and close quality control.

The Amsco Division produces a

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