

MINUTES OF MEETING OF EXECUTIVE COMMITTEE HELD WEDNESDAY,
JULY 3, 1963, at 10:30 o'clock A.M.

PRESENT: Messrs. Martino, Corddry, Drewes, Henrich, Merson,
Reid and Wildner (J. A. Martino, Chairman;
J. B. Henrich, Secretary)

ABSENT: Mr. W. J. Welch

PRESENT BY INVITATION: Mr. J. F. Harper

The minutes of the meeting of June 26, 1963, were duly
approved.

Upon motion, the following applications for appropria-
tions were duly approved:

\$ 4,252.00: Atlanta Branch; Purchase of 1963 Pontiac, Atlanta,
Georgia (1961 Chevrolet will be traded in for
allowance of \$2,157.00) - Expiration Date -
July 31, 1963.
Atlantic Branch
18,050.00: Alterations to Barton Pots Nos. 27 and 28,
Bradley Plant, Brooklyn, New York - Expiration
Date - October 31, 1963.
13,190.00: Installation of "U" Tube Coolers, Perth Amboy,
New Jersey - Expiration Date - October 31, 1963.
Baroid Division
5,856.00: Purchase of Hough Payloader, Houston, Texas (Old
Hough Payloader to be traded in for allowance
of \$552.00) - Expiration Date - July 31, 1963.
77,963.00: Expansion of Bulk Clay Storage, St. Louis Lead &
Oil Works, St. Louis, Missouri - Expiration
Date - December 31, 1963.
23,664.00: Installation of Radio Communications System,
Tri-State Area - Expiration Date - October
31, 1963.
9,102.00: Chicago Branch; Purchase of Clark Fork Lift Truck
Southern Plant, Chicago, Illinois (1950 Clark
truck to be traded in for allowance of \$1,200.00)
- Expiration Date - August 31, 1963.
General Office
33,780.81: Services of Alexander & Green rendered during the
period April 1, 1963 to and including June 28,
1963 - \$29,000.00; Disbursements - \$4,780.81.

(EXECUTIVE COMMITTEE - JULY 3, 1963)

- \$ 3,353.25: Membership Subscription to Lead Industries Association, Inc. from July 1 to September 30, 1963.
- 6,239.00: Dues for quarter year ending September 30, 1963 in the National Paint, Varnish and Lacquer Association, Inc.
- 14,460.00: Titanium Division - St. Louis Plant; Installation of Stainless Steel Chains in No. 5 Calciner - Expiration Date - December 31, 1963.

The Committee approved, ratified and confirmed the sale by National Lead Company of its two-thirds (2/3) interest in Zinnwerke Wilhelmsburg G.m.b.H. to Norddeutsche Affinerie for the sum of DM 4,180,000 (\$1,045,000.00).

The Committee ratified and approved the purchase for the sum of \$2,297,432.59, of \$2,500,000.00 (Cdn.) Ford Motor Credit Co. of Canada Ltd., 91 day Note, due September 27, 1963, to yield 3.65% taxable.

Upon motion, the meeting then adjourned.

[Handwritten Signature]
Secretary