

FILE NAME: Cape Asbestos (CAPE)

DATE: 1970 Dec

DOC#: CAPE134

DOCUMENT DESCRIPTION: Internal Document - Overview of NAAC role in Asbestos Industry [Legal - Tibbs Case Exhibit 32]

WIL 475

DEC - 1970

Vol. 5, No. 12 - December, 1970

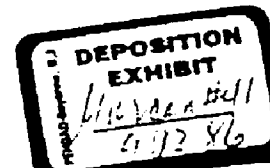
NAAC'S PLACE IN THE SUN - Because of changing personnel duties and the entry of new people into the industry each year, NAAC herewith presents a 'quick overview' of our own role in the asbestos industry. As many of you know, North American Asbestos Corporation is a member of the Cape Group of Companies which has its headquarters in England. Cape, through its mining subsidiaries owns and operates Amosite and Crocidolite (Blue) Asbestos mines in seven locations in Southern Africa. NAAC imports and distributes these Amphibole Mineral Fibres in the United States, Canada, Mexico and the Caribbean region. NAAC currently is importing 12 different grades of Amosite and eight grades of Crocidolite. NAAC does not import or sell Chrysotile asbestos. NAAC is the largest U.S. importer of Amphibole Fibres which are re-distributed from our warehouse locations in East Coast, Gulf Coast and West Coast Ports. Depending on the vicissitudes of the ocean freight industry and fibre supply at the mines, the normal order-to-delivery time for the most popular grades of Amosite and Crocidolite fibres is about 45 days. NAAC has complete access to three Cape Asbestos Fibre laboratories in the U.K., and is always ready to assist customers with technical and manufacturing problems.

DENT NAMED CHAIRMAN OF SUBSIDIARIES - R. H. Dent, Chairman of the Cape Group of Companies, has been appointed Chairman of five subsidiaries of our Cape Group affiliate, Charter Consolidated, Ltd. The subsidiaries, all located in England, include Heatrae, Ltd., Elastic Rail Spike Co., Ltd., Rathdown Holdings Ltd., Rathdown Industries, Ltd., and Lee Green Precision Industries, Ltd.

ASBESTOS DOWN UNDER - Asbestos Bulletin reports a \$160 million Chrysotile asbestos mining operation, Australia's first of any consequence, is to be established 11 miles east of Barraba, New South Wales. It's expected that the mine will produce 70,000 tons of fibre per year from 1.5 million tons of ore.

ASBESTOS/ALUMINUM PAINT - An American company has developed a combination aluminum and asbestos paint, six to eight times thicker than ordinary paint, which is said to last for 15 to 20 years. The paint, says the Asbestos Producer, combines the heat-reflective qualities of aluminum with the long life and weather-resistance of asbestos fibres.

RUSSIAN ASBESTOS INDUSTRY - Russian author P. Ya. Titarenko says that there are now 14 large asbestos deposits in Russia being "exploited industrially," and these represent 63% of the world's resources. He says Soviet production



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of asbestos accounts for 50% of the world's output.

MEANWHILE, IN FINLAND - Asbestos is said to have been in use in Finland for 4,500 years, according to a couple of Finnish writers. The earliest use of asbestos fibres was in pottery clay for reinforcement. Today, the Paakkila deposits of Finland turn out from 15,000 to 18,000 tons of Anthophyllite asbestos annually.

LAST DIAMOND RUSH? - Grab that shovel. What may be "the last in Southern Africa" diamond rush is now underway in an alluvial field on the Zwartrand Farm near Koster, Transvaal. Minister of Mines and Health, Dr. Carel de Wet said that payable alluvial diamond fields were becoming scarcer, and the "few left must be protected for the bona fide digger". The current diamond rush has attracted a mere 300 diggers even though one man found a 48.12 carat stone which he sold for \$42,000. Perhaps we're getting less adventurous; the diamond rush in 1926 attracted 20,000 people.

A/C FOR LAWN AND GARDEN - New product catalog of a Southern African company called Superconcrete Pipes contains a rich assortment of a/c products for the lawn and garden. Among the products included are outdoor furniture (including a stool that looks just like an elephant's foot), flower pots and barrels in many shapes, fish ponds, and decorative items. The company also makes a/c products for indoor gardening, reports booming sales, and has no worries about bugs consuming their output.

SCARES OFF KILLER WHALES - J. H. Loubser, light house keeper at Cape St. Bl. Cape Province, was watching eight whales about 120 yards from the lighthouse cliff when they were suddenly cornered by a large pack of killer whales. Leubser put in an emergency call to the town council, which immediately dispatched a helicopter. The helicopter 'hoved over the the killer whales, the took fright and swam out to sea at great speed". The brave 'copter pilot intoned: "It was no time for engine failure."

NEW S.A. HARBOR - Legislation to provide for building of a new harbor at Richards Bay is expected to be introduced in the 1972 session, according to Transport Minister Ben Schoeman. After approval, completion of the first stage of the harbor is expected to take four years.

SOPHISTICATED WHISTLERS - Dr. J. R. Grindley, director of the Port Elizabeth Oceanarium, reporting on comprehensive study of living dolphins, says: "Dolphins' social organization depends on a dominance hierarchy that requires a sophisticated communication system. Dolphins communicate with each other by whistling."

AND TO ALL - - - OUR BEST WISHES TO YOU AND YOURS FOR A HAPPY HOLIDAY SEASON
AND A HEALTHFUL AND PROSPEROUS NEW YEAR!